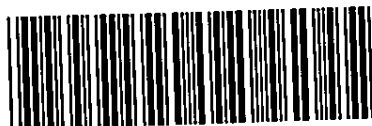


**Thoroughbred Professional Limited
Annual Report
for the year ended 31 March 2008**

Company number: 5306695

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Annual Report for the year ended 31 March 2008

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Director and advisers

Director

Adam Mills

Secretary

Nichollette Green

Registered office

Chequers Court

31 Brown Street

Salisbury

Wiltshire

SP1 2AS

Directors' report for the year ended 31 March 2008

The director presents his report and the financial statements for the year ended 31 March 2008

Review of the business

The company has not traded during the year therefore no profit and loss account has been prepared. The expenses of the company have been met by the parent company.

Derivatives and other financial instruments

The company does not enter into derivative transactions and it is, and has been throughout the period under review, the company's policy that no trading in financial instruments shall be undertaken.

Directors and their interests

The name of the present director of the company is shown on page 2 and below. There have been no changes during the year.

Adam Mills

Director's liabilities

TurfTrax plc has indemnified one or more directors of the company against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 1985. Such qualifying third party indemnity provision is in force as at the date of approving the director's report.

Statement of directors' responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable United Kingdom law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to


- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The company satisfies the provisions of section 249AA of the Companies Act 1985 and accordingly the company is exempt from the obligation to appoint auditors.

By order of the Board


Adam Mills
Director

22 August 2008
Date


Balance sheet as at 31 March 2008

	Note	2008 £	2007 £
Current assets			
Debtors	3	20	20
		20	20
Net assets		20	20
Capital and reserves			
Called up share capital	4	20	20
Profit and loss account		.	.
Shareholders' funds	5	20	20

- 1 the company is entitled to the exemption conferred by section 249AA (1) of the Companies Act 1985 from the requirement to have its accounts for the financial period ended 31 March 2008 audited;
- 2 the member has not required the company to obtain an audit of its accounts in accordance with section 249B(2) of the Companies Act 1985,
- 3 the director acknowledges his responsibility for
 - ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

The financial statements on pages 5 to 7 were approved by the board of directors on 22 August 2008 and were signed on its behalf by.


 A Mills
 Director

Notes to the financial statements for the year ended 31 March 2008

1. Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and with the accounting policies detailed below

Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention

Profit and loss account

The company had no transactions during the period and accordingly made neither a profit nor a loss. No profit and loss account has therefore been prepared

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standards 1 (revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90% or more of the voting rights are controlled within the Group

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more, or a right to pay less, tax in the future have occurred at the balance sheet date, with the following exception

Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Employee information

There were no employees other than the directors during the period and no payments were made to directors during the period

3. Debtors

	2008	2007
	£	£
Amounts owed by parent undertaking	20	20
	20	20

4. Share capital

	2008	2007
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
20 ordinary shares of £1	20	20

5. Reconciliation of movements in shareholders' funds

	2008	2007
	£	£
Result for the financial year	-	-
Opening shareholders' funds	20	20
Closing shareholders' funds	20	20

6. Related party transactions

In accordance with FRS8, "Related party disclosures", the Company is exempt from disclosing transactions with entities that are part of the Group, or investees of the Group qualifying as related parties, as it is a qualifying subsidiary undertaking of a parent publishing consolidated financial statements. There are no other related party transactions that require disclosure.

7. Ultimate parent undertaking

The director considers the company's ultimate parent undertaking and controlling party to be TurfTrax plc, a company registered in England and Wales and the company's immediate parent undertaking to be TurfTrax Holdings Limited, a company registered in England and Wales. The company has been included in the group accounts of TurfTrax plc.

A copy of TurfTrax plc accounts are available from:
Chequers Court, 31 Brown Street, Salisbury, Wiltshire, SP1 2AS