

G

CHFP010.

Please do not write in
this marginPlease complete
legibly, preferably in
black type, or bold
block lettering* Insert full name of
company

COMPANIES FORM No. 122

122

Notice of consolidation, division, sub- division, redemption or cancellation of shares, or conversion, re-conversion of stock into shares

Pursuant to section 122 of the Companies Act 1985

To the Registrar of Companies
(address overleaf)

For official use

Company Number

05306504

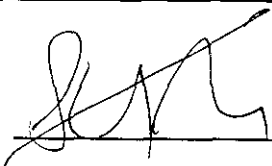
Name of company

* PIPEX HOLDINGS ONE LIMITED

Gives notice that:

all the 1,000 ordinary shares of £1 each in the capital of the Company
be subdivided into 1,000,000 ordinary shares of 0.1 pence each‡ Insert Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed



Designation ‡

Date

31/12/04

Presentor's name, address
and reference (if any):

For official use

General Section

Post room

A16
COMPANIES HOUSE

AQB1K2FD

0663
01/02/05