

APOTHEOSYS LIMITED

FINANCIAL STATEMENTS

31st MARCH 2008

Company Registration Number: 5305765



COMPLETE ACCOUNTING SERVICES

David Turner - FCCA

21 Swinburne Place

Wootton Bassett

Swindon

Wiltshire

SN4 8LE

APOTHEOSYS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2008

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APOTHEOSYS LIMITED

THE DIRECTORS REPORT

YEAR ENDED 31st MARCH 2008

The directors have pleasure in presenting the report and the unaudited financial statements of the company for the year ended 31st March 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of software development & sale.

DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

Ordinary Shares of £1.00 each

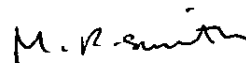
Mr M. Smith	1
Mr E. Lewis	1

SMALL COMPANY PROVISION

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered Office:
Unit 48, Basepoint Business Centre
Rivermead Drive
Swindon
Wiltshire
SN5 7EX

Signed on behalf of the directors



Mr M. Smith
(Company Secretary)

Approved by the directors on 30/12/.....2008

APOTHEOSYS LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31st MARCH 2008**

	Note	£
TURNOVER		279,419
Administrative Expenses		<u>266,079</u>
Operating Profit		13,340
Other Operating Income		<u>774</u>
PROFIT ON ORDINARY ACTIVITIES		14,114
Tax on profit on ordinary activities/loans	2	<u>3,177</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		10,937
Dividends		<u>4,000</u>
RETAINED PROFIT FOR THE FINANCIAL YEAR		6,937
Balance brought forward		<u>18,752</u>
Balance carried forward		<u>25,689</u>

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

APOTHEOSYS LIMITED

BALANCE SHEET

31st MARCH 2008

	Note	£	£
FIXED ASSETS			
Fixtures & Fittings	3	190	
Office Equipment		<u>3,876</u>	
TOTAL FIXED ASSETS			4,066
CURRENT ASSETS			
Trade Debtors & Prepayments	4	23,646	
Cash at bank & in hand		<u>24,578</u>	
TOTAL CURRENT ASSETS			48,224
CREDITORS			
Amounts falling due within one year	5		<u>26,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,691</u>
CAPITAL & RESERVES			
Called-up equity share capital	6	2	
Profit & Loss Account		<u>25,689</u>	
SHAREHOLDERS FUNDS			<u>25,691</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge responsibility for:

- i) ensuring the company keeps proper accounting records which comply with section 221 of the Act, and

- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on 30th December 2008 and are signed by:

E. Lewis
MR E LEWIS
(DIRECTOR)

APOTHEOSYS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2008

1) ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced for the period exclusive of Valued Added Tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any residual value over their expected useful economic life.

2) TAXATION ON PROFIT ON ORDINARY ACTIVITIES

£

Corporation tax based on the results for the year

3,177

3) FIXED ASSETS

	Fixtures & Fittings £	Office Equipment £	Total £
Cost at 01/04/07	952	3,878	4,830
Additions	<u>0</u>	<u>4,630</u>	<u>4,630</u>
Total Cost	<u>952</u>	<u>8,508</u>	<u>9,460</u>
Depr at 01/04/07	416	1,501	1,917
Charge for period	<u>346</u>	<u>3,131</u>	<u>3,477</u>
Total Depreciation	<u>762</u>	<u>4,632</u>	<u>5,394</u>
NBV 31/03/08	<u>190</u>	<u>3,876</u>	<u>4,066</u>

APOTHEOSYS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2008

4) DEBTORS

	£
Trade Debtors	21,414
Prepayments – Rent	<u>2,232</u>
	23,646

5) CREDITORS

Trade Creditors	11,614
Payroll Costs	6,768
VAT	4,696
Corporation Tax	3,177
Directors Loan A/cs	<u>344</u>
	26,599

6) SHARE CAPITAL

	£
Authorised share capital:	
1000 Ordinary shares of £1.00 each	1,000
 Allotted, called up and fully paid:	
Ordinary share capital	2

APOTHEOSYS LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31st MARCH 2008

The following pages do not form part of the statutory financial statements.

APOTHEOSYS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 31st MARCH 2008

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2008, set out on pages 2 to 6, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. These unaudited accounts have been compiled in accordance with your instructions in order to fulfil your statutory responsibilities, from the accounting records and explanations supplied.

21 Swinburne Place
Wootton Bassett
Swindon
Wiltshire
SN4 8LE

.....24th December.....2008

David A Turner

David Turner FCCA
Complete Accounting Services

APOTHEOSYS LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 2008

	£
Turnover	279,419
OVERHEADS	
Administrative expenses	<u>266,079</u>
OPERATING PROFIT	<u>13,340</u>
OTHER OPERATING INCOME	<u>774</u>
PROFIT ON ORDINARY ACTIVITIES	<u>14,114</u>

APOTHEOSYS LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31st MARCH 2008

£

ADMINISTRATIVE EXPENSES

Consultancy Costs	166,217
Staff Salaries	65,502
Employers NI	7,385
Technical Books	0
Healthcare Costs	909
Staff Welfare	108
Rent	14,817
Printing & Stationery	70
Computer Consumables	4,378
Telephone	1,529
Postage	27
Bank Charges	1,162
Insurance	1,327
Travel & Subsistence	835
Marketing	(10,000)
Staff Recruitment Costs	0
Small Capital Items	623
Domain/Internet Costs	6,495
Legal/Professional Costs	13
Business Entertaining	68
Accountancy	981
Depreciation	3,477
Other Expenses	156
	<u>266,079</u>

APOTHEOSYS LIMITED

CORPORATION TAX COMPUTATION

YEAR ENDED 31st MARCH 2008

	£	£
Trading Profit as per Accounts		14,114
<u>Add</u>		
Depreciation		3,477
Entertaining		68
Healthcare Costs		<u>909</u>
		4,454
<u>Less</u>		
Capital Allowances		<u>2,682</u>
Adjusted Profit		<u>15,886</u>

Capital Allowances

	£ <u>Pool</u>
W.D.V. of Pool 01/04/07	1,468
Additions at Cost	<u>4,630</u>
50% First Year Allowance	2,315
25% W.D.A.	<u>367</u>
Total Capital Allowances	2,682
W.D.V. 31/03/08	<u>3,416</u>

Corporation Tax Payable

Tax at 20% on £15,886	£3,177.20
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