

Apotheosys Ltd

Unaudited Abbreviated Accounts

for the Period from 6 December 2004 to 31 March 2006

Registration number: 5305765



Apotheosys Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

Accountants' Report to the Directors on the Unaudited Financial Statements of Apotheos Ltd

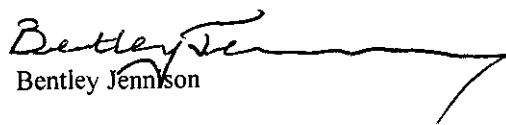
In accordance with the engagement letter dated 24 March 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Bentley Jennison

Date: 17/10/06.....

Chapel House
Westmead drive
Westlea
Swindon
SN5 7UN

Apotheosys Ltd
Abbreviated Balance Sheet as at 31 March 2006

		31 March 2006	
	Note	£	£
Fixed assets			
Tangible assets	2		1,383
Current assets			
Debtors		19,328	
Cash at bank and in hand		<u>13,590</u>	
		32,918	
Creditors: Amounts falling due within one year		<u>(32,416)</u>	
Net current assets			<u>502</u>
Net assets			<u>1,885</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>1,883</u>
Equity shareholders' funds			<u>1,885</u>

For the financial period ended 31 March 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 17/10/06 and signed on its behalf by:

M. R. Smith

M Smith
Director

E. Lewis

E Lewis
Director

Apotheosys Ltd

Notes to the abbreviated accounts for the Period Ended 31 March 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	33% reducing balance
Fixtures and fittings	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
Additions	<u>1,950</u>
Depreciation	
Charge for the period	<u>567</u>
Net book value	
As at 31 March 2006	<u><u>1,383</u></u>

3 Share capital

	31 March 2006 £
Authorised	
Equity	
100 Ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid	
Equity	
2 Ordinary shares of £1 each	<u>2</u>