

Registered Number
05305669

Goldhonour Limited
T/A La Capannina

Report and Accounts

Year Ended 31 December 2013

Tax Reference: 623/62385/16764/A

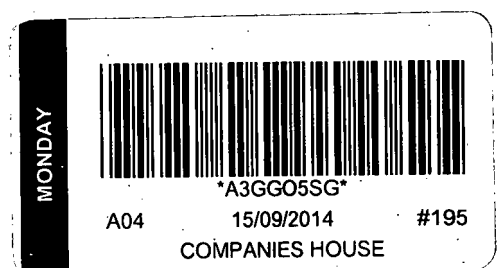
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Goldhonour Limited
T/A La Capannina
Year Ended 31 December 2013

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Goldhonour Limited
T/A La Capannina
Year Ended 31 December 2013

Company Information

Director	Wai Hung Cheung
Secretary	-
Registered Number	05305669
Registered Office	17 Gainsborough Gardens Sudbury Hill Greenford Middlesex UB6 0JG
Accountants	Utopians 49 High View Pinner Middlesex HA5 3PE
Bankers	NatWest Bank PLC Kingston Upon Thames 5 Market Place Branch Kingston Upon Thames Surrey KT1 1JX Sort Code: 60-60-02 A/c No: 44883315

Goldhonour Limited
T/A La Capannina
Year Ended 31 December 2013

Director's Report

The director presents his report and unaudited accounts for the year ended 31 December 2013.

Principal Activities

The company's principal activity during the year is that of Leaseholder Property Management.

Director

Wai Hung Cheung

Directors' Responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practise (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Special Provisions

The report of the director has been prepared in accordance with the special provisions under section 477 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 10 July 2014


Wai Hung Cheung
(Company Director)

Goldhonour Limited
T/A La Capannina
Profit and Loss Account
for the Year Ended 31 December 2013

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
Turnover	1	80,509	79,223
Direct Costs and Overhead Expenses		78,900	77,476
Other Income		<u>-</u>	<u>-</u>
Operating Profit	2	1,609	1,747
Interest Receivable		-	-
Interest Payable/Bank Charges	3	436	381
		<u>-</u>	<u>-</u>
Profit on ordinary activities before taxation		1,173	1,366
Tax on Profit on Ordinary Activities	4	NIL	NIL
		<u>-</u>	<u>-</u>
Profit for the financial year		<u>1,173</u>	<u>1,366</u>

Goldhonour Limited
T/A La Capannina
Balance Sheet as at 31 December 2013

	Notes	Year Ended 31 December 2013		Year Ended 31 December 2012	
		£	£	£	£
Fixed assets					
Tangible Assets	5		44,253		43,252
Formation Expenses			<u>150</u>		<u>150</u>
			44,403		43,402
			<u><u> </u></u>		<u><u> </u></u>
Current assets					
Stocks			-		-
Debtors	6	18,564		18,669	
Cash at Bank and in Hand		<u>-</u>		<u>-</u>	
		18,564		18,669	
Creditors: Amounts falling due within one year	7	<u>17,645</u>		<u>18,645</u>	
Net current asset/liabilities		<u>919</u>		<u>24</u>	
			<u>919</u>		<u>24</u>
Total assets less current (Liabilities)			45,322		43,426
Creditors: Amounts falling due after more than one year	8		<u>62,535</u>		<u>61,812</u>
Net assets (Liabilities)			<u>£ (17,213)</u>		<u>£ (18,386)</u>
Capital and Reserves:			<u>Issued & Fully Paid</u>		<u>Issued & Fully Paid</u>
			£		£
Called up Share Capital	9		100		100
Profit and Loss Account	10		<u>(17,313)</u>		<u>(18,486)</u>
Shareholders' Funds			<u>£ (17,213)</u>		<u>£ (18,386)</u>

Goldhonour Limited
T/A La Capannina
Balance Sheet as at 31 December 2013
(Continued)

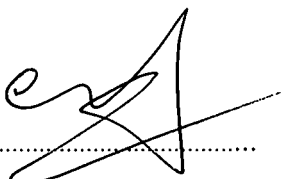
The director is satisfied that the company is entitled to exemption under Section 477(2) of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act.

The director acknowledges his responsibilities for:

- i) ensuring the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

Wai Hung Cheung


(Director)

Approved by the board on 10 July 2014

Goldhonour Limited
T/A La Capannina
Notes to the Accounts
For the Year Ended 31 December 2013

1 Accounting policies

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2013).

Turnover

Turnover represents the gross charge to customers for work done and goods supplied, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful life

Leasehold Property	-	0%	(-)
Machines and Bar Equipment	-	20%	(3 YEARS)
Furniture, Fittings and Improvements	-	10%	(10 YEARS)

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2013 £	2012 £
This is stated after charging:		
Depreciation of owned fixed assets	-	-
Amortisation of goodwill	-	-
	<hr/>	<hr/>
3 Interest payable	2013 £	2012 £
Interest payable/Bank charges	436	381
	<hr/>	<hr/>
4 Taxation	2013 £	2012 £
UK corporation tax	NIL	NIL
	<hr/>	<hr/>

Goldhonour Limited
T/A La Capannina
Notes to the Accounts
For the Year Ended 31 December 2013

5 Tangible fixed assets

	<u>Leasehold Property</u>	<u>Machines and Bar Equipment</u>	<u>Furniture, Fittings and Improvements</u>	<u>Total</u>
	£	£	£	£
Cost				
At 1 January 2013	50,000	9,818	11,989	71,807
Additions at cost	-	437	564	1,001
At 31 December 2013	50,000	10,255	12,553	72,808
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 January 2013	20,000	4,126	4,429	28,555
Charge for the year	-	-	-	-
At 31 December 2013	20,000	4,126	4,429	28,555
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 December 2013	30,000	6,129	8,124	44,253
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2012	30,000	5,692	7,560	43,252
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 Debtors

	2013 £	2012 £
Trade debtors	495	521
Rental Deposit Deed	17,500	17,500
Prepayments	569	648
	<u>18,564</u>	<u>18,669</u>

Goldhonour Limited
T/A La Capannina
Notes to the Accounts
For the Year Ended 31 December 2013

7	Creditors: amounts falling due within one year		2013	2012
			£	£
	Trade creditors		6,494	7,494
	Corporation tax		-	-
	Paye taxes and social security costs		4,233	4,233
	Other creditors (VAT)		<u>6,918</u>	<u>6,918</u>
			<u>17,645</u>	<u>18,645</u>
8	Creditors: amounts falling due after one year		2013	2012
			£	£
	Bank overdraft		1,423	548
	Bank loan		-	-
	Directors' loan account		61,112	61,264
	Other creditors		<u>-</u>	<u>-</u>
			<u>62,535</u>	<u>61,812</u>
9	Share capital		2013	2012
			£	£
	Authorised:			
	Ordinary shares of £1 each		<u>100</u>	<u>100</u>
		2013	2013	2012
		No	£	£
	Allotted, called up and fully paid:			
	Ordinary shares of £1 each	100	<u>100</u>	<u>100</u>
10	Profit and loss account		2013	2012
			£	£
	At 1 January 2013		(18,486)	(19,852)
	Profit for the year		<u>1,173</u>	<u>1,366</u>
	At 31 December 2013		<u>(17,313)</u>	<u>(18,486)</u>

11 Related party transactions

The company was under the control of Wai Hung Cheung throughout the current and previous year. Mr Cheung is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Small Entities (March 2013).

Goldhonour Limited
T/A La Capannina

Detailed Trading, Profit and Loss Account for the Year Ended 31 December 2013

The following page does not form part of the statutory accounts.

Goldhonour Limited
T/A La Capannina

Detailed Trading, Profit and Loss Account for the Year Ended 31 December 2013

	<u>Year Ended</u> <u>31 December 2013</u>		<u>Year Ended</u> <u>31 December 2012</u>	
	£	£	£	£
Rent and Services Receivable: (NOTE)		80,509		79,223
<u>LESS: COST OF WORK DONE</u>		<u>-</u>		<u>-</u>
		80,509		79,223
<u>Less: Overhead Expenditure:</u>				
Rent and Service Charges	61,790		60,380	
Business Rates	12,011		12,107	
Insurance Costs	3,835		2,944	
Bank Charges and Interest	436		381	
Accountancy Charges	1,000		1,800	
Directors Remuneration	-		-	
Staff Wages including NIC	-		-	
Sundry Trade Expenses	<u>264</u>		<u>245</u>	
	79,336		77,857	
<u>Depreciation:</u>				
Amortisation of Lease	-		-	
Machines and Bar Equipment	-		-	
Furniture, Fittings and Improvements	<u>-</u>		<u>-</u>	
		79,336		77,857
<u>NET PROFIT</u>	£	<u>1,173</u>	£	<u>1,366</u>

"Notes form an Integral Part of these Financial Statements."

Wai Hung Cheung

(Director)