

Registered Number 05305434

J Guy Garden Machinery Limited

Abbreviated Accounts

31 December 2009

J Guy Garden Machinery Limited

Registered Number 05305434

Company Information

Registered Office:

Cedar Court
5 College Street
Petersfield
Hampshire
GU31 4AE

Reporting Accountants:

Wallis White & Co
Accountants and Tax Consultants
Cedar Court
5 College Street
Petersfield
Hampshire
GU31 4AE

J Guy Garden Machinery Limited

Registered Number 05305434

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	6,000	6,400
Tangible	3	5,374	3,546
		<u>11,374</u>	<u>9,946</u>
Current assets			
Stocks		2,120	4,025
Debtors		298	162
Cash at bank and in hand		7,673	8,329
Total current assets		<u>10,091</u>	<u>12,516</u>
Creditors: amounts falling due within one year		(15,839)	(14,654)
Net current assets (liabilities)		(5,748)	(2,138)
Total assets less current liabilities		<u>5,626</u>	<u>7,808</u>
Creditors: amounts falling due after more than one year		(3,667)	0
Total net assets (liabilities)		<u>1,959</u>	<u>7,808</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,957	7,806
Shareholders funds		<u>1,959</u>	<u>7,808</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2010

And signed on their behalf by:

Mr J R Guy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 January 2009	<u>8,000</u>
At 31 December 2009	<u>8,000</u>
Amortisation	
At 01 January 2009	1,600
Charge for year	<u>400</u>
At 31 December 2009	<u>2,000</u>
Net Book Value	
At 31 December 2009	6,000
At 31 December 2008	<u>6,400</u>

3 Tangible fixed assets

		Total
Cost		£
At 01 January 2009		8,109
Additions		4,474
Disposals	-	(3,735)
At 31 December 2009	-	<u>8,848</u>
Depreciation		
At 01 January 2009		4,563
Charge for year		1,465
On disposals	-	(2,554)
At 31 December 2009	-	<u>3,474</u>
Net Book Value		
At 31 December 2009		5,374
At 31 December 2008	-	<u>3,546</u>

4 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2