

**Registered Number 05305434**

**J Guy Garden Machinery Limited**

**Abbreviated Accounts**

**31 December 2011**

**J Guy Garden Machinery Limited**

**Registered Number 05305434**

**Company Information**

**Registered Office:**

Cedar Court  
5 College Street  
Petersfield  
Hampshire  
GU31 4AE

**Reporting Accountants:**

Wallis White & Co  
Accountants and Tax Consultants  
Cedar Court  
5 College Street  
Petersfield  
Hampshire  
GU31 4AE

J Guy Garden Machinery Limited

Registered Number 05305434

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	5,200	5,600
Tangible	3	3,780	4,739
		<u>8,980</u>	<u>10,339</u>
<b>Current assets</b>			
Stocks		500	2,397
Debtors		878	2,181
Cash at bank and in hand		5,582	3,191
Total current assets		<u>6,960</u>	<u>7,769</u>
<b>Creditors: amounts falling due within one year</b>		(14,843)	(15,725)
<b>Net current assets (liabilities)</b>		(7,883)	(7,956)
<b>Total assets less current liabilities</b>		<u>1,097</u>	<u>2,383</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,000)	(2,333)
<b>Total net assets (liabilities)</b>		<u>97</u>	<u>50</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		95	48
<b>Shareholders funds</b>		<u>97</u>	<u>50</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2012

And signed on their behalf by:

**Mr J R Guy, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 January 2011	<u>8,000</u>
At 31 December 2011	<u>8,000</u>

**Amortisation**

At 01 January 2011	2,400
Charge for year	<u>400</u>
At 31 December 2011	<u>2,800</u>

<b>Net Book Value</b>			
	At 31 December 2011	5,200	
	At 31 December 2010	<u>5,600</u>	
3	<b>Tangible fixed assets</b>		
			<b>Total</b>
	<b>Cost</b>		<b>£</b>
	At 01 January 2011	-	<u>9,439</u>
	At 31 December 2011	-	<u>9,439</u>
	<b>Depreciation</b>		
	At 01 January 2011		4,700
	Charge for year	-	<u>959</u>
	At 31 December 2011	-	<u>5,659</u>
	<b>Net Book Value</b>		
	At 31 December 2011		3,780
	At 31 December 2010	-	<u>4,739</u>
4	<b>Share capital</b>		
		<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid:</b>		
	2 Ordinary shares of £1 each	2	2