

REGISTERED NUMBER: 05305220

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

DTW ASSOCIATES LIMITED

TUESDAY



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29/09/2015

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COMPANIES HOUSE

DTW ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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DTW ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTORS:

T J Wheeler
D Devault
W Lane
S Scoggins

SECRETARY:

G T J Madsen

REGISTERED OFFICE:

45 Church Road
Ashford
Middlesex
TW15 2TY

REGISTERED NUMBER:

05305220

AUDITORS:

Stiles & Company
2 Lake End Court
Taplow
Maidenhead
Berkshire
SL6 0JQ

**REPORT OF THE INDEPENDENT AUDITORS TO
DTW ASSOCIATES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of DTW Associates Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Delia Robina Allott (Senior Statutory Auditor)
for and on behalf of Stiles & Company
2 Lake End Court
Taplow
Maidenhead
Berkshire
SL6 0JQ

Date: 1-7-15

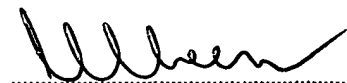
DTW ASSOCIATES LIMITED (REGISTERED NUMBER: 05305220)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

	Notes	31.12.14 £	31.12.13 £
FIXED ASSETS			
Intangible assets	2	582,506	648,694
Tangible assets	3	424,651	513,738
		<u>1,007,157</u>	<u>1,162,432</u>
CURRENT ASSETS			
Stocks		443,297	439,969
Debtors		1,165,980	805,790
Cash at bank and in hand		740,874	1,755,563
		<u>2,350,151</u>	<u>3,001,322</u>
CREDITORS			
Amounts falling due within one year		382,518	896,702
		<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>1,967,633</u>	<u>2,104,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,974,790</u>	<u>3,267,052</u>
CREDITORS			
Amounts falling due after more than one year		(1,470,021)	(2,812,220)
PROVISIONS FOR LIABILITIES		<u>(54,971)</u>	<u>(66,163)</u>
NET ASSETS		<u>1,449,798</u>	<u>388,669</u>
CAPITAL AND RESERVES			
Called up share capital	4	2,001,001	1,001
Profit and loss account		(551,203)	387,668
SHAREHOLDERS' FUNDS		<u>1,449,798</u>	<u>388,669</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1-7-15 and were signed on its behalf by:



T J Wheeler - Director

The notes form part of these abbreviated accounts

DTW ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

£47,000 of goodwill arose on the purchase of an unincorporated business on 6 December 2004, and is being amortised over 10 years. In the opinion of the directors this represents a prudent estimate of the period over which the company will derive economic benefit from the products acquired as part of that business.

£46,500 of goodwill arose on the purchase of an unincorporated business on 23 December 2011, and is being amortised over 10 years. In the opinion of the directors this represents a prudent estimate of the period over which the company will derive economic benefit from the products acquired as part of that business.

£400,000 of goodwill arose on the purchase of an Limited Company on 1 October 2013, and is being amortised over 10 years. In the opinion of the directors this represents a prudent estimate of the period over which the company will derive economic benefit from the products acquired as part of that business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	747,721
Additions	10,000
	<hr/>
At 31 December 2014	757,721
AMORTISATION	
At 1 January 2014	99,027
Amortisation for year	76,188
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At 31 December 2014	175,215
NET BOOK VALUE	
At 31 December 2014	582,506
	<hr/>
At 31 December 2013	648,694
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DTW ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	665,104
Additions	<u>62,480</u>
At 31 December 2014	<u>727,584</u>
DEPRECIATION	
At 1 January 2014	151,366
Charge for year	<u>151,567</u>
At 31 December 2014	<u>302,933</u>
NET BOOK VALUE	
At 31 December 2014	<u>424,651</u>
At 31 December 2013	<u>513,738</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.12.14	31.12.13
Number:	Class:		£	£
20,001,000	Ordinary	£1	2,001,000	1,000
1	Special	£1	1	1
			<u>2,001,001</u>	<u>1,001</u>

2,000,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

On 31 December 2014 the parent company Check Into Cash of UK LLC agreed to exchange £2,000,000 of the loan to DTW Associates Limited for 2,000,000 ordinary shares of £1 each. The share issue was finalised on 27 January 2015.