

Registered Number 05305220

DTW Associates Limited

Abbreviated Accounts

31 December 2011

DTW Associates Limited

Registered Number 05305220

Company Information

Registered Office:

2 Lake End Court
Taplow Road
Taplow
Maidenhead
Berkshire
SL6 0JQ

Reporting Accountants:

Stiles & Company

2 Lake End Court
Taplow
Maidenhead
Berkshire
SL6 0JQ

DTW Associates Limited

Registered Number 05305220

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	60,212	18,800
Tangible	3	76,794	61,848
		<u>137,006</u>	<u>80,648</u>
Current assets			
Stocks		68,434	27,772
Debtors		148,107	165,870
Cash at bank and in hand		787,718	411,097
Total current assets		<u>1,004,259</u>	<u>604,739</u>
Creditors: amounts falling due within one year		(591,672)	(339,203)
Net current assets (liabilities)		412,587	265,536
Total assets less current liabilities		<u>549,593</u>	<u>346,184</u>
Total net assets (liabilities)		<u>549,593</u>	<u>346,184</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		548,593	345,184
Shareholders funds		<u>549,593</u>	<u>346,184</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

D Wheeler, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

£47,000 of goodwill arose on the purchase of an unincorporated business on 6 December 2004, and is being amortised over 10 years. In the opinion of the directors this represents a prudent estimate of the period over which the company will derive economic benefit from the products acquired as part of that business. £46,500 of goodwill arose on the purchase of an unincorporated business on 23 December 2011, and is being amortised over 10 years. In the opinion of the directors this represents a prudent estimate of the period over which the company will derive economic benefit from the products acquired as part of that business.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	10% on cost
Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	47,000
Additions	<u>46,500</u>
At 31 December 2011	<u>93,500</u>

Amortisation

At 01 January 2011	28,200
Charge for year	<u>5,088</u>
At 31 December 2011	<u>33,288</u>

Net Book Value

	At 31 December 2011	60,212
	At 31 December 2010	<u>18,800</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 January 2011		116,074
Additions	-	<u>37,391</u>
At 31 December 2011	-	<u>153,465</u>
Depreciation		
At 01 January 2011		54,226
Charge for year	-	<u>22,445</u>
At 31 December 2011	-	<u>76,671</u>
Net Book Value		
At 31 December 2011		76,794
At 31 December 2010	-	<u>61,848</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	0