AMMan M

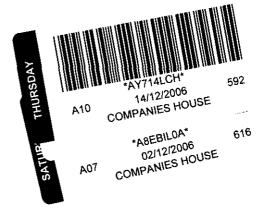
#### **ABBREVIATED ACCOUNTS**

FOR THE PERIOD

6 DECEMBER 2004 TO 31 DECEMBER 2005

**FOR** 

DTW ASSOCIATES LIMITED
TRADING AS
CASH EXPRESS (WATFORD)



### CONTENTS OF THE ABBREVIATED ACCOUNTS for the period 6 December 2004 to 31 December 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

### COMPANY INFORMATION for the period 6 December 2004 to 31 December 2005

DIRECTOR: T j Wheeler **SECRETARY:** Mrs C Wheeler **REGISTERED OFFICE:** 54 White Horse Road Windsor Berkshire SL4 4PQ **REGISTERED NUMBER:** 05305220 (England and Wales) **ACCOUNTANTS:** Griffins **Chartered Accountants Griffins Court** 24-32 London Road **NEWBURY** Berkshire

RGI4 IJX

### ABBREVIATED BALANCE SHEET 31 December 2005

Notes	£	£
2		42,300
3		20,909
		63,209
	24,266	
	•	
	43,684	
	94,249	
	·	
	155,670	
		(61,421)
		1,788
		****
4		1,000
		798
		1,788
	2 3	24,266 26,299 43,684 94,249

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

### ABBREVIATED BALANCE SHEET - continued 31 December 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

T J Wheeler - Director

D Wheeler - Director

Approved by the Board on 9 November 2006

### NOTES TO THE ABBREVIATED ACCOUNTS for the period 6 December 2004 to 31 December 2005

#### I. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 20% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. INTANGIBLE FIXED ASSETS

	£
COST	-
Additions	47,000
At 31 December 2005	47,000
AMORTISATION	
Charge for period	4,700
At 31 December 2005	4,700
NET BOOK VALUE	
At 31 December 2005	42,300

### NOTES TO THE ABBREVIATED ACCOUNTS - continued for the period 6 December 2004 to 31 December 2005

#### 3. TANGIBLE FIXED ASSETS

	Total £
COST	•
Additions	26,137
At 31 December 2005	26,137
DEPRECIATION	
Charge for period	5,228
At 31 December 2005	5,228
NET BOOK VALUE	
At 31 December 2005	20,909

#### 4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

 Number:
 Class:
 Nominal value:
 £

 1,000
 Ordinary
 £1.00
 1,000

The following shares were allotted and fully paid for cash at par during the period:

1,000 Ordinary shares of £1.00 each

# REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF DTW ASSOCIATES LIMITED TRADING AS CASH EXPRESS (WATFORD)

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2005 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 IJX

9 November 2006