AMENDER



Please complete in typescript, or in bold black capitals. CHWP000

Company Number

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Company name in full

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(Revised 2005)

05303991	Return of Allotment of Shares
BALTIC PETROLEUM LIMITED	

Shares allotted (including bonus shares):

(see Guidance Booklet GBA6)

Date or period during which shares were allotted (If shares were allotted on one date enter that date in the "from" box)

Class of shares (ordinary or preference etc)

Number allotted

Nominal value of each share

Amount (if any) paid or due on each share (including any share premium)

F	rom

D	Day		Month		Year —		
1	9	0	4	2	,0	0	5

To

Day	Month	Year
		1 1 1

ORDINARY SHARES				
27,500				
1 PENCE			-	
US \$90.91				

List the names and addresses of the allottees and the number and class of shares allotted to each overleaf

If the allotted shares (including bonus shares) are fully or partly paid up otherwise than in cash please state:

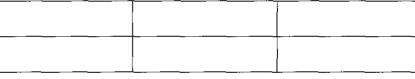
% that each share is to be treated as paid up

% (if any) that each share is to be paid up in cash

Consideration for which the shares were allotted

(This information must be supported by the original or a certified copy of the contract or by Form 88(3) if the contract is not in writing)

08/03/2006



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When you have completed and signed the form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ for companies registered in England and Wales Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB

for companies registered in Scotland

DX 33050 Cardiff

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DX 235 Edinburgh or LP - 4 Edinburgh 2

09/2005

COMPANIES HOUSE

Names and addresses of the allottees

Shareholder details (list joint allottees as one shareholder)	Shares and share class allotted			
Name(s) RAB SPECIAL SITUATIONS LP	Class of shares allotted	Number allotted		
Address 1 ADAM STREET, LONDON	ORDINARY SHARE:	13,750		
UK Postcode WC 2 N 6 L E	_ L	<u> </u>		
Name(s) RAB ENERGY FUND LIMITED	Class of shares allotted	Number allotted		
Address WALKERS SPV LTD, WALKERS HOUSE, MARY STREET, PO BOX	ORDINARY	13,750		
908BT, GEORGETOWN, GRAND CAYMAN, CAYMAN ISLANDS UK Postcode		<u> </u>		
Name(s)	Class of shares allotted	Number allotted		
Address				
UK Postcode		L		
Name(s)	Class of shares allotted	Number allotted		
Address				
UK Postcode				
Name(s)	Class of shares allotted	Number allotted		
Address	-			
UK Postcode				
Please enter the number of continuation sheets (if any) attached to this Signed	form 28/02/06 We ase delete as appropriate			

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Gilchrist Solic	uras	
185 charles s	treet, London	
WIJ 50V.	Tel	
DX number	DX exchange	