

Registered number  
05303486

Bailey & Bryant Ltd

Abbreviated Accounts

31 December 2013

## **Bailey & Bryant Ltd**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Bailey & Bryant Ltd for the year ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Bailey & Bryant Ltd for the year ended 31 December 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Bailey & Bryant Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bailey & Bryant Ltd and state those matters that we have agreed to state to the Board of Directors of Bailey & Bryant Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bailey & Bryant Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bailey & Bryant Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bailey & Bryant Ltd. You consider that Bailey & Bryant Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bailey & Bryant Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

The Waldron Partnership Ltd  
Chartered Certified Accountants  
1 Walcot Gate  
Walcot Street  
BATH  
BA1 5UG

18 September 2014

**Bailey & Bryant Ltd****Registered number:** 05303486**Abbreviated Balance Sheet****as at 31 December 2013**

|                                                                | Notes | 2013<br>£       | 2012<br>£       |
|----------------------------------------------------------------|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                            |       |                 |                 |
| Tangible assets                                                | 3     | 6,210           | 6,057           |
| <b>Current assets</b>                                          |       |                 |                 |
| Debtors                                                        |       | 36,676          | 29,861          |
| Cash at bank and in hand                                       |       | 22,794          | 10,523          |
|                                                                |       | <u>59,470</u>   | <u>40,384</u>   |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(33,692)</u> | <u>(25,055)</u> |
| <b>Net current assets</b>                                      |       | 25,778          | 15,329          |
| <b>Total assets less current liabilities</b>                   |       | <u>31,988</u>   | <u>21,386</u>   |
| <b>Creditors: amounts falling due after more than one year</b> |       | <u>(31,728)</u> | <u>(21,165)</u> |
| <b>Net assets</b>                                              |       | <u>260</u>      | <u>221</u>      |
| <b>Capital and reserves</b>                                    |       |                 |                 |
| Called up share capital                                        | 4     | 100             | 100             |
| Profit and loss account                                        |       | 160             | 121             |
| <b>Shareholders' funds</b>                                     |       | <u>260</u>      | <u>221</u>      |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M Bryant

Director

Approved by the board on 16 September 2014



**Bailey & Bryant Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                      |
|---------------------|----------------------|
| Fixtures & Fittings | 15% reducing balance |
|---------------------|----------------------|

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

|                                  |          |
|----------------------------------|----------|
| <b>2 Intangible fixed assets</b> | <b>£</b> |
|----------------------------------|----------|

**Cost**

|                     |               |
|---------------------|---------------|
| At 1 January 2013   | 61,027        |
| At 31 December 2013 | <u>61,027</u> |

**Amortisation**

|                     |               |
|---------------------|---------------|
| At 1 January 2013   | 61,027        |
| At 31 December 2013 | <u>61,027</u> |

**Net book value**

|                     |          |
|---------------------|----------|
| At 31 December 2013 | <u>-</u> |
|---------------------|----------|

|                                |          |
|--------------------------------|----------|
| <b>3 Tangible fixed assets</b> | <b>£</b> |
|--------------------------------|----------|

**Cost**

|                     |               |
|---------------------|---------------|
| At 1 January 2013   | 12,685        |
| Additions           | <u>1,249</u>  |
| At 31 December 2013 | <u>13,934</u> |

**Depreciation**

|                     |              |
|---------------------|--------------|
| At 1 January 2013   | 6,628        |
| Charge for the year | 1,096        |
| At 31 December 2013 | <u>7,724</u> |

**Net book value**

|                     |              |
|---------------------|--------------|
| At 31 December 2013 | <u>6,210</u> |
| At 31 December 2012 | <u>6,057</u> |

| <b>4 Share capital</b>              | <b>Nominal<br/>value</b> | <b>2013<br/>Number</b> | <b>2013<br/>£</b> | <b>2012<br/>£</b> |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: |                          |                        |                   |                   |
| Ordinary shares                     | £1 each                  | 100                    | <u>100</u>        | <u>100</u>        |

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