


Company registration number: 05303059

**SHP Building Limited**  
**Unaudited financial statements**  
**31 December 2016**

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## **SHP Building Limited**

### **Directors and other information**

<b>Directors</b>	A Haycocks J R Pearce L J Sharland
<b>Company number</b>	05303059
<b>Registered office</b>	Unit 22 Equity Trade Centre Hobley Drive Swindon SN3 4NS
<b>Business address</b>	Unit 22 Equity Trade Centre Hobley Drive Swindon Wiltshire SN3 4NS
<b>Accountants</b>	Accountax Services (Swindon) Limited 2 Charnwood Court Newport Street Swindon SN1 3DX

**SHP Building Limited**  
**Statement of financial position**  
**31 December 2016**

	<b>Note</b>	<b>2016</b> <b>£</b>	<b>£</b>	<b>2015</b> <b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Investments	<b>6</b>	<u>600,000</u>		<u>599,978</u>	
			600,000		599,978
<b>Current assets</b>					
Cash at bank and in hand		<u>9,277</u>		<u>9,734</u>	
		9,277		9,734	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(1,131)</u>		<u>(1,252)</u>	
<b>Net current assets</b>			8,146		8,482
<b>Total assets less current liabilities</b>			608,146		608,460
<b>Net assets</b>			<u>608,146</u>		<u>608,460</u>
<b>Capital and reserves</b>					
Called up share capital			45		45
Capital redemption reserve			53		53
Profit and loss account			<u>608,048</u>		<u>608,362</u>
<b>Shareholders funds</b>			<u>608,146</u>		<u>608,460</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

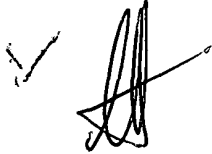
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 4 to 7 form part of these financial statements.

**SHP Building Limited**

**Statement of financial position (continued)**  
**31 December 2016**

These financial statements were approved by the board of directors and authorised for issue on 16 May 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

**A Haycocks**  
**Director**

Company registration number: 05303059

The notes on pages 4 to 7 form part of these financial statements.

## **SHP Building Limited**

### **Notes to the financial statements Year ended 31 December 2016**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is Unit 22 Equity Trade Centre, Hobley Drive, Swindon, SN3 4NS.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **SHP Building Limited**

### **Notes to the financial statements (continued) Year ended 31 December 2016**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**SHP Building Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2016**

**4. Profit before taxation**

Profit before taxation is stated after charging/(crediting):

	<b>2016</b>	2015
	<b>£</b>	<b>£</b>
Impairment of investments in joint ventures	(22)	-
	<u>          </u>	<u>          </u>

**5. Tangible assets**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2016	830	830
Disposals	(830)	(830)
	<u>          </u>	<u>          </u>
<b>At 31 December 2016</b>	<u>          </u>	<u>          </u>
	-	-
<b>Depreciation</b>		
At 1 January 2016	830	830
Disposals	(830)	(830)
	<u>          </u>	<u>          </u>
<b>At 31 December 2016</b>	<u>          </u>	<u>          </u>
	-	-
<b>Carrying amount</b>		
<b>At 31 December 2016</b>	<u>          </u>	<u>          </u>
	-	-
<b>At 31 December 2015</b>	<u>          </u>	<u>          </u>
	-	-

# SHP Building Limited

## Notes to the financial statements (continued) Year ended 31 December 2016

### 6. Investments

	Shares in group undertakings and participating interests	Total
	£	£
<b>Cost</b>		
At 1 January 2016	599,978	599,978
Additions	22	22
<b>At 31 December 2016</b>	<u>600,000</u>	<u>600,000</u>
<b>Impairment</b>		
At 1 January 2016 and 31 December 2016	-	-
<b>Carrying amount</b>		
At 31 December 2016	<u>600,000</u>	<u>600,000</u>
At 31 December 2015	<u>599,978</u>	<u>599,978</u>

### 7. Creditors: amounts falling due within one year

	2016	2015
	£	£
Other creditors	<u>1,131</u>	<u>1,252</u>

### 8. Controlling party

The directors do not consider there to be a controlling entity.

### 9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

#### Reconciliation of equity

No transitional adjustments were required.

#### Reconciliation of profit or loss for the year

No transitional adjustments were required.



## **SHP Building Limited**

### **Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of SHP Building Limited Year ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SHP Building Limited for the year ended 31 December 2016 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of SHP Building Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of SHP Building Limited and state those matters that we have agreed to state to the board of directors of SHP Building Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SHP Building Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that SHP Building Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SHP Building Limited. You consider that SHP Building Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SHP Building Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

#### **Accountax Services (Swindon) Limited Chartered Accountants**

2 Charnwood Court  
Newport Street  
Swindon  
SN1 3DX

**Date: 16 May 2017**