

REGISTERED NUMBER: 05302949 (England and Wales)

AMENDING

Abbreviated Accounts for the Year Ended 31 December 2013

for

IT Technologies SW Limited

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COMPANIES HOUSE

IT Technologies SW Limited

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for the Year Ended 31 December 2013**

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IT Technologies SW Limited
Company Information
for the Year Ended 31 December 2013

DIRECTORS: M Body
A R Body

SECRETARY: A R Body

REGISTERED OFFICE: Trewithen Cottage
Trewithen Moor
Stithians
Truro
TR3 7DR

REGISTERED NUMBER: 05302949 (England and Wales)

ACCOUNTANTS: Cobham Murphy Limited
116 Duke Street
Liverpool
Merseyside
L1 5JW

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		350		506
CURRENT ASSETS					
Debtors		58,599		36,245	
Cash at bank		1,690		3,342	
		<u>60,289</u>		<u>39,587</u>	
CREDITORS					
Amounts falling due within one year		<u>49,911</u>		<u>35,686</u>	
NET CURRENT ASSETS			<u>10,378</u>		<u>3,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>10,728</u></u>		<u><u>4,407</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>10,726</u>		<u>4,405</u>
SHAREHOLDERS' FUNDS			<u><u>10,728</u></u>		<u><u>4,407</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

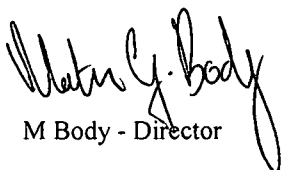
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2014 and were signed on its behalf by:


M Body - Director

IT Technologies SW Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	4,344
DEPRECIATION	
At 1 January 2013	3,838
Charge for year	156
At 31 December 2013	3,994
NET BOOK VALUE	
At 31 December 2013	350
At 31 December 2012	506

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
2	Ordinary	£1	2	2

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

M Body, a director, operates a current account with the company to which all transactions of a private nature are charged. Included in other debtors as at 31st December 2013 is £48,422 (2012 £23,745) owing from M Body. The maximum balance outstanding during the year was £48,422, the loan was unsecured, and interest was charged at a rate of 4%.

M Body and A Body received dividends in the year of £30,000 each.

5. ULTIMATE CONTROLLING PARTY

Both M Body and A R Body are the controlling parties.