# KATHERINE BARCLAY LIMITED

Abbreviated Accounts

31 December 2014

FRIDAY



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### KATHERINE BARCLAY LIMITED

Registered number:

05302881

**Abbreviated Balance Sheet** 

as at 31 December:
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	Notes		2014 £		2013 £
Fixed assets			-		
Tangible assets	2		1,280		1,707
Current assets					
Debtors		19,587		8,700	
Cash at bank and in hand		26,792		57,121	
		46,379		65,821	
Creditors: amounts falling du	e	(12.026)		(47,838)	
within one year		(12,936)		(47,636)	
Net current assets			33,443		17,983
Net assets			34,723	- =	19,690
Capital and reserves					
Called up share capital	3		2	•	2
Profit and loss account			34,721		19,688
Shareholder's funds			34,723	-	19,690

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K E Barclay
Director
Approved by the board on S Seprenter to 15

### KATHERINE BARCLAY LIMITED

## Notes to the Abbreviated Accounts

### for the year ended 31 December 2014

### 1 Accounting policies

### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% reducing balance

### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets	£
	Cost	
	At 1 January 2014	3,927
	At 31 December 2014	3,927
	Depreciation	
	At 1 January 2014	2,220
	Charge for the year	427_
	At 31 December 2014	<u>2,647</u>
	Net book value	
	At 31 December 2014	1,280
	At 31 December 2013	1,707_

KATHERINE BARCLAY LIMITED Notes to the Abbreviated Accounts for the year ended 31 December 2014

3	Share capital	Nominal value	2014 Number	2014 £	2013 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	2 :		2
4	Loans to/(from) the director				•
		B/fwd	Paid	Repaid	C/fwd
		£	£	£	£
	K E Barclay Interest tree loan with no				
	repayment terms	(36,818)	56,405	-	19,587
	_		<del></del> -		
	<u>-</u>	(36,818)	<u>56,405</u>		19,587