Abbreviated Accounts

31 December 2010

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30/09/2011 COMPANIES HOUSE 56

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of KATHERINE BARCLAY LIMITED for the year ended 31 December 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of KATHERINE BARCLAY LIMITED for the year ended 31 December 2010 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew com/compilation

Harris Carr Ltd

Chartered Accountants

Cheriton

Farnham Lane

Haslemere

Surrey

GU27 1HD

19 Septenter 2011

Harris Car LH

Registered number:

05302881

Abbreviated Balance Sheet

as at 31 December 2010

	Notes		2010 £		2009 £
Fixed assets					r.
Tangible assets	2		1,829		2,233
Current assets					
Debtors		9,575		7,445	
Cash at bank and in hand		<u>36,108</u> 45,683		41,883	
Creditors: amounts falling du	e				
within one year		(28,304)		(22,406)	
Net current assets			17,379		26,922
Net assets		=	19,208	-	29,155
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			19,206		29,153
Shareholder's funds		_	19,208	_	29,155

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

K E Barclay
Director
Approved by the board on _19 Lepreuber 2011

Notes to the Abbreviated Accounts

for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2	Tangible fixed assets			£	
	Cost				
	At 1 January 2010			5,604	
	Additions			206	
	At 31 December 2010			5,810	
	Depreciation				
	At 1 January 2010			3,371	
	Charge for the year			610_	
	At 31 December 2010			3,981	
	Net book value				
	At 31 December 2010			1,829	
	At 31 December 2009			2,233	
3	Share capital	Nominal	2010	2010	2009
		value	Number	£	£
	Allotted, called up and fully paid				
	Ordinary shares	£1 each	2	2	2

Notes to the Abbreviated Accounts

for the year ended 31 December 2010

4 Loans to/(from) the director

	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
K E Barclay Interest tree loan with no				
repayment terms	(10,651)	21,038	(31,000)	(20,613)
	(10,651)	21,038	(31,000)	(20,613)

5 Transactions with the director

During the year the company paid dividends of £31,000 to K E Barclay