

The Profile Partnership Limited

Abbreviated Accounts

31 March 2007

Registered number  
5302346



**The Profile Partnership Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets		1,048	1,571
<b>Current assets</b>			
Debtors	2	28,022	15,664
Cash at bank and in hand		201	100
		<u>28,223</u>	<u>15,764</u>
<b>Creditors' amounts falling due within one year</b>		(25,016)	(16,966)
<b>Net current assets/(liabilities)</b>		<u>3,207</u>	<u>(1,202)</u>
<b>Net assets</b>		<u>4,255</u>	<u>369</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		4,252	366
<b>Shareholders' funds</b>		<u>4,255</u>	<u>369</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mrs E Chesterman  
Director

Approved by the board on 24 December 2007

**The Profile Partnership Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment 25% straight line

<b>2 Debtors</b>	<b>2007 £</b>	<b>2006 £</b>
Debtors include		
Amounts due after more than one year	<u>1,200</u>	<u>1,200</u>

<b>3 Share capital</b>	<b>2007 £</b>	<b>2006 £</b>
Authorised		
Ordinary shares of £1 each	<u>3</u>	<u>3</u>

  

	<b>2007 No</b>	<b>2006 No</b>	<b>2007 £</b>	<b>2006 £</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	3	3	<u>3</u>	<u>3</u>

**4 Transactions with directors**

During the year the directors undertook subcontract consultancy work for a total of £38,094 (2006 £31,500) as follows

Mrs B Soar £9,427 (2006 £7,700)  
Mr S Murphy £27,568 (2006 £23,800)  
Mrs E Chesterman £1,099 (2006 Nil)

At the balance sheet date £462 (2006 Nil) was owed to Mrs B Soar, £5,456 (2006 Nil) was owed to Mr S Murphy and £1,099 (2006 Nil) was owed to Mrs E Chesterman

In addition at the balance sheet date directors salaries amounting to £3,483 (2006 £3,892) was owed to Mrs E Chesterman