

REGISTERED NUMBER: 05302247 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1ST APRIL 2020 TO 30TH SEPTEMBER 2021
FOR
ISMART GROUP LIMITED

ISMART GROUP LIMITED (REGISTERED NUMBER: 05302247)

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FOR THE PERIOD 1ST APRIL 2020 TO 30TH SEPTEMBER 2021**

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ISMART GROUP LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1ST APRIL 2020 TO 30TH SEPTEMBER 2021

DIRECTORS: DP Fitzjohn
D A Pritchett

SECRETARY: D A Haycock

REGISTERED OFFICE: 13 Station Road
Kettering
Northamptonshire
NN15 7HH

REGISTERED NUMBER: 05302247 (England and Wales)

ACCOUNTANTS: Bowers Turner & Co LLP
Chartered Accountants
Portland House
11-13 Station Road
Kettering
Northamptonshire
NN15 7HH

ISMART GROUP LIMITED (REGISTERED NUMBER: 05302247)

**BALANCE SHEET
30TH SEPTEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		<u>175</u>		<u>175</u>
			175		175
CURRENT ASSETS					
Debtors	6	233,655		72,316	
Cash at bank		<u>205</u>		<u>94,736</u>	
		233,860		167,052	
CREDITORS					
Amounts falling due within one year	7	<u>262,603</u>		<u>166,741</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(28,743)</u>		<u>311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(28,568)</u>		<u>486</u>
CAPITAL AND RESERVES					
Called up share capital			225		225
Retained earnings			<u>(28,793)</u>		<u>261</u>
SHAREHOLDERS' FUNDS			<u>(28,568)</u>		<u>486</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ISMART GROUP LIMITED (REGISTERED NUMBER: 05302247)

BALANCE SHEET - continued
30TH SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th September 2022 and were signed on its behalf by:

DP Fitzjohn - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST APRIL 2020 TO 30TH SEPTEMBER 2021**

1. STATUTORY INFORMATION

Ismart Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis notwithstanding that at 30 September 2021 there was a negative balance sheet of £28,743. The directors believe this basis to be appropriate and will continue to provide funds as necessary for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST APRIL 2020 TO 30TH SEPTEMBER 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

The company is party to only basic financial instruments such as cash, trade debtors and creditors, and bank loans. Instruments such as trade debtors and creditors are initially recognised at their transaction cost and reviewed at the year end for impairment. Debt instruments not repayable on demand or due within one year, such as bank loans, are measured at amortised cost using the effective interest rate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2020 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2020	22,800
Disposals	<u>(22,800)</u>
At 30th September 2021	-
DEPRECIATION	
At 1st April 2020	22,800
Eliminated on disposal	<u>(22,800)</u>
At 30th September 2021	-
NET BOOK VALUE	
At 30th September 2021	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST APRIL 2020 TO 30TH SEPTEMBER 2021

5. **FIXED ASSET INVESTMENTS**

COST

At 1st April 2020
 and 30th September 2021

NET BOOK VALUE

At 30th September 2021
 At 31st March 2020

Shares in
 group
 undertakings
 £

175

175

175

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Amounts owed by group undertakings	227,150	65,000
Other debtors	6,505	7,316
	<u>233,655</u>	<u>72,316</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	-	12,714
Amounts owed to group undertakings	85,695	13,027
Taxation and social security	71,408	135,628
Other creditors	105,500	5,372
	<u>262,603</u>	<u>166,741</u>

8. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.