

ROC

Registration number 05302094

CAW Motor Factors Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2012

Phillip Bates & Co Limited
Chartered Accountants
1-3 Chester Road
Neston
Cheshire
CH64 9PA



CAW Motor Factors Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
CAW Motor Factors Limited
for the Year Ended 29 February 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CAW Motor Factors Limited for the year ended 29 February 2012 set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us

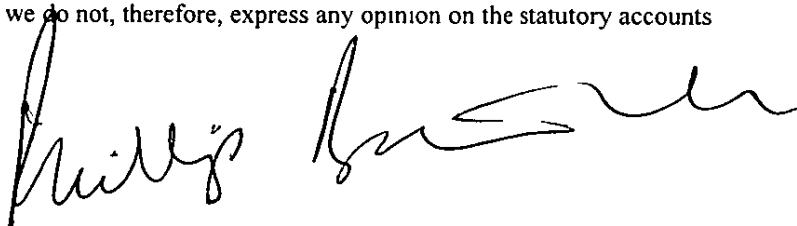
As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of CAW Motor Factors Limited, as a body, in accordance with the terms of our engagement letter dated 31 March 2011. Our work has been undertaken solely to prepare for your approval the accounts of CAW Motor Factors Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CAW Motor Factors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CAW Motor Factors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CAW Motor Factors Limited. You consider that CAW Motor Factors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CAW Motor Factors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Phillip Bates & Co Limited
Chartered Accountants
1-3 Chester Road
Neston
Cheshire
CH64 9PA
12 April 2012



CAW Motor Factors Limited
(Registration number: 05302094)
Abbreviated Balance Sheet at 29 February 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>2,622</u>	<u>1,333</u>
Current assets			
Stocks		56,050	54,371
Debtors	3	19,362	17,997
Cash at bank and in hand		<u>11</u>	<u>16</u>
		75,423	72,384
Creditors Amounts falling due within one year	4	<u>(69,915)</u>	<u>(61,416)</u>
Net current assets		<u>5,508</u>	<u>10,968</u>
Total assets less current liabilities		8,130	12,301
Provisions for liabilities		<u>(524)</u>	<u>(280)</u>
Net assets		<u>7,606</u>	<u>12,021</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		<u>7,605</u>	<u>12,020</u>
Shareholders' funds		<u>7,606</u>	<u>12,021</u>

For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 12 April 2012

C.A. Woodhouse 20/4/12
Mr C A Woodhouse
Director

CAW Motor Factors Limited

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Fixtures and fittings	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

CAW Motor Factors Limited

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2011	17,544	17,544
Additions	3,150	3,150
Disposals	(4,481)	(4,481)
At 29 February 2012	<u>16,213</u>	<u>16,213</u>
Depreciation		
At 1 March 2011	16,211	16,211
Charge for the year	1,050	1,050
Eliminated on disposals	(3,670)	(3,670)
At 29 February 2012	<u>13,591</u>	<u>13,591</u>
Net book value		
At 29 February 2012	<u>2,622</u>	<u>2,622</u>
At 28 February 2011	<u>1,333</u>	<u>1,333</u>

CAW Motor Factors Limited

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

..... *continued*

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	<u>17,912</u>	<u>9,541</u>

5 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>