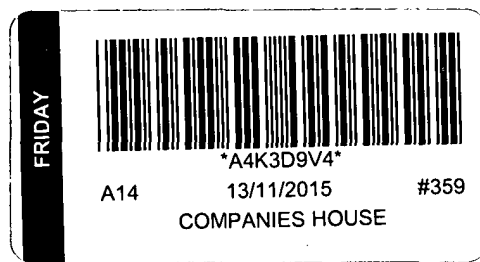


REGISTERED NUMBER: 05301982 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**  
**FOR**  
**FAL AVIATION UK LTD.**



**FAL AVIATION UK LTD.**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**FAL AVIATION UK LTD.**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**DIRECTORS:**

F M S Al Athel  
B F M Al Athel  
M F M Al Athel  
T F M Al Athel

**SECRETARY:**

H Mutlaq

**REGISTERED OFFICE:**

Lydd Airport  
Romney Marsh  
Kent  
TN29 9QL

**REGISTERED NUMBER:**

05301982 (England and Wales)

**AUDITORS:**

McCabe Ford Williams  
Statutory Auditor  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**REPORT OF THE INDEPENDENT AUDITORS TO  
FAL AVIATION UK LTD.  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Fal Aviation Uk Ltd. for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Ian Pascall (Senior Statutory Auditor)  
for and on behalf of McCabe Ford Williams  
Statutory Auditor  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

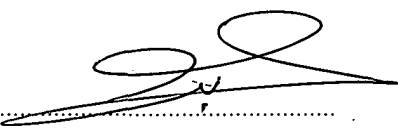
Date: 12 November 2015

ABBREVIATED BALANCE SHEET  
31 DECEMBER 2014

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors		21,312	7,437
Cash at bank and in hand		7,875	3,224
		<u>29,187</u>	<u>10,661</u>
<b>CREDITORS</b>			
Amounts falling due within one year		1,364,771	1,346,406
<b>NET CURRENT LIABILITIES</b>		<u>(1,335,584)</u>	<u>(1,335,745)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,335,584)</u>	<u>(1,335,745)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(1,335,684)</u>	<u>(1,335,845)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,335,584)</u>	<u>(1,335,745)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4th November 2015 and were signed on its behalf by:

  
B F M Al Athel - Director





**FAL AVIATION UK LTD.**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

A group company operates a defined contribution pension scheme. The company bears a proportion of the contributions paid in respect of services provided by employees of that group company.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	71,174
Disposals	(3,000)
	<hr/>
At 31 December 2014	68,174
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2014	71,174
Eliminated on disposal	(3,000)
	<hr/>
At 31 December 2014	68,174
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2014	-
	<hr/> <hr/>
At 31 December 2013	-
	<hr/> <hr/>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>

**FAL AVIATION UK LTD.**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**4. ULTIMATE PARENT COMPANY**

The immediate parent company is Lydd Holdings Limited, a company registered in the British Virgin Islands.

The ultimate parent company is FAL Holdings Arabia Co. Ltd., a company registered in Saudi Arabia.

**5. GOING CONCERN**

The financial statements have been prepared on a going concern basis. This basis may not be appropriate because, although during the year the company made a profit of £161 (2013 - loss of £21,545), as at 31 December 2014 the liabilities of the company exceed the net assets of the company by £1,335,584 (2013 - £1,335,745). Should the company be unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide any liabilities which might arise and to reclassify fixed assets and long term liabilities. The going concern basis has been applied as a result of the fact that the company can rely on the financial support of the ultimate and immediate parent companies.