

REGISTERED NUMBER: 05301982 (England and Wales)



ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

FAL AVIATION UK LIMITED



FAL AVIATION UK LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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FAL AVIATION UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

F M S Al Athel
B F M Al Athel
M F M Al Athel
T F M Al Athel

SECRETARY:

H Mutlaq

REGISTERED OFFICE:

London Ashford Airport
Lydd
Kent
TN29 9QL

REGISTERED NUMBER:

05301982 (England and Wales)

SENIOR STATUTORY AUDITOR: Peter Shillinglaw

AUDITORS:

Stephen Hill Mid Kent Ltd
Statutory Auditors
44 High Street
New Romney
Kent
TN28 8BZ

**REPORT OF THE INDEPENDENT AUDITORS TO
FAL AVIATION UK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of FAL Aviation UK Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Peter Shillinglaw (Senior Statutory Auditor)
for and on behalf of Stephen Hill Mid Kent Ltd
Statutory Auditors
44 High Street
New Romney
Kent
TN28 8BZ

30 June 2014

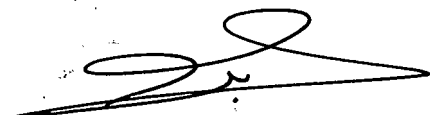
FAL AVIATION UK LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2013**

| | Notes | 31.12.13 £ | 31.12.12 £ |
|----------------------------------------------|-------|--------------------|--------------------|
| CURRENT ASSETS | | | |
| Debtors | | 7,437 | 10,460 |
| Cash at bank and in hand | | 3,224 | 16,122 |
| | | <u>10,661</u> | <u>26,582</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 1,346,406 | 1,340,782 |
| NET CURRENT LIABILITIES | | <u>(1,335,745)</u> | <u>(1,314,200)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(1,335,745)</u> | <u>(1,314,200)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>(1,335,845)</u> | <u>(1,314,300)</u> |
| SHAREHOLDERS' FUNDS | | <u>(1,335,745)</u> | <u>(1,314,200)</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2014 and were signed on its behalf by:



B F M Al Athel - Director

The notes form part of these abbreviated accounts

FAL AVIATION UK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.13 £ | 31.12.12 £ |
|---------|----------|-------------------|---------------|---------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

4. ULTIMATE PARENT COMPANY

FAL Holdings Limited (incorporated in Saudi Arabia) is regarded by the directors as being the company's ultimate parent company.

The immediate parent company is Lydd Holdings Limited, a company registered in the British Virgin Islands.

5. GOING CONCERN

The financial statements have been prepared on a going concern basis. This basis may not be appropriate because, during the year the company made a loss of £21,545 (2012 £20,349) and as at 31 December 2013 the net liabilities of the company exceed the net assets of the company by £1,335,745. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide any further liabilities which might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities. The going concern basis has been applied as a result of the fact that the company can rely on the financial support of the ultimate and the immediate parent companies.

FAL AVIATION UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Plant and machinery | - 25% on cost |
| Fixtures and fittings | - 25% on cost |
| Computer equipment | - 33% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 January 2013 | 81,363 |
| Disposals | (10,189) |
| | <hr/> |
| At 31 December 2013 | 71,174 |
| | <hr/> |
| DEPRECIATION | |
| At 1 January 2013 | 81,363 |
| Eliminated on disposal | (10,189) |
| | <hr/> |
| At 31 December 2013 | 71,174 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2013 | - |
| | <hr/> |
| At 31 December 2012 | - |
| | <hr/> |