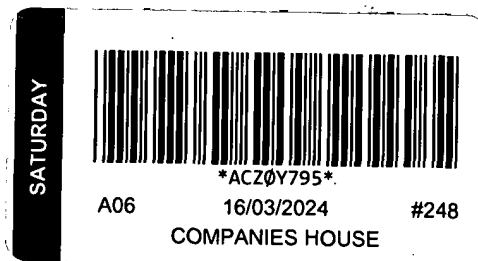


Registered number: 05301645

PALATINATE SCHOOLS HOLDING LIMITED

UNAUDITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**



PALATINATE SCHOOLS HOLDING LIMITED

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PALATINATE SCHOOLS HOLDING LIMITED

COMPANY INFORMATION

Directors

A N Hassan
J A Pickles

Registered number

05301645

Registered office

5th Floor South
14-16 Waterloo Place
London
England
SW1Y 4AR

PALATINATE SCHOOLS HOLDING LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The directors present their Directors' Report and the financial statements of Palatinate Schools Holding Limited ("the company") for the year ended 31 August 2023.

Directors

The directors who served during the year were:

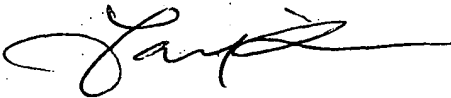
A N Hassan

J A Pickles

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 9/2/24 and signed on its behalf.



J A Pickles
Director

PALATINATE SCHOOLS HOLDING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

| | Note | 2023 £ | 2022 £ |
|---|------|-----------|-----------|
| Exceptional items | 4 | — | (9,848) |
| Operating result/(loss) | | — | (9,848) |
| Tax on result/(loss) | | — | — |
| Result/(loss) for the financial year | | — | (9,848) |

There were no recognised gains and losses for the current or preceding year, and accordingly, no statement of other comprehensive income is presented.

The notes on pages 5 to 6 form part of these financial statements.

PALATINATE SCHOOLS HOLDING LIMITED

Registered number: 05301645

BALANCE SHEET AS AT 31 AUGUST 2023

| | Note | 2023 £ | 2022 £ |
|-------------------------|------|-----------|-----------|
| Net assets | | - | - |
| Capital and reserves | | | |
| Called up share capital | 5 | 1 | 1 |
| Profit and loss account | | (1) | (1) |
| Total equity | | - | - |

For the year ended 31 August 2023, the company was entitled to an exemption for audit under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on: 9/2/2024



J A Pickles
Director

The notes on pages 5 to 6 form part of these financial statements.

PALATINATE SCHOOLS HOLDING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 General information

Palatinate Schools Holding Limited is a private company limited by shares and incorporated in England and Wales. Registered number is 05301645. Its registered office is located at 5th Floor South, 14-16 Waterloo Place, London, England, SW1Y 4AR.

2 Principal accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The functional and presentational currency of the company is GBP Sterling (£). Monetary amounts in these financial statements are rounded to the nearest Pound.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies. No critical estimates or judgements have been applied to these financial statements.

2.2 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the company but are presented separately due to their size or incidence.

3 Employees

The average monthly number of employees, including the directors, during the year was as follows:

| | 2023 | 2022 |
|--|-------------|-------------|
| | No. | No. |
| | 2 | 3 |

4 Exceptional items

| | 2023 | 2022 |
|-------------------|-------------|--------------|
| | £ | £ |
| Exceptional items | - | 9,848 |

Exceptional items in the prior year relate to the write off of intercompany balances

5 Share capital

| | 2023 | 2022 |
|---|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 100 (2022: 100) Ordinary shares of £0.01 each | 1 | 1 |

PALATINATE SCHOOLS HOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

6 Contingent liabilities

The company is bound by an intra-group cross guarantee in respect of bank debt with other members of the group headed by Dukes Education Group Ltd. The amount guaranteed as at 31 August 2023 was £385,000,000 (2022: £300,000,000).

7 Related party transactions

The company has taken advantage of the exemption, under the terms of section 33 of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

8 Controlling party

The company's immediate parent is Dukes Publishing Ltd incorporated in England and Wales. Its ultimate parent undertaking as at year ended 31 August 2023 was Grove Education Partners Holdco Limited incorporated in Guernsey. On 14 September 2023, the ultimate parent undertaking changed to Grove Education Partners Holdings Ltd, also a company incorporated in Guernsey following the insertion of a new top company to the existing group.

This company is considered to have no single controlling party. The smallest and largest entity to prepare consolidated financial statements to include the company is Dukes Education Holdings Limited, a company incorporated in England and Wales. Copies of the consolidated financial statements can be obtained from the group at 4th Floor South, 14-16 Waterloo Place, London, England, SW1Y 4AR.