

REGISTERED NUMBER: 05301498 (England and Wales)

A.T. OLIVER & SONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

A.T. OLIVER & SONS LIMITED (REGISTERED NUMBER: 05301498)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

A.T. OLIVER & SONS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30TH SEPTEMBER 2020

DIRECTORS:

Mr A J S Oliver
Mr J M Humphreys
Mr D M Jarman
Mr C G Glenister
Mr I P D Morton
Mrs A C Barnes

REGISTERED OFFICE:

Wandon End
Luton
Bedfordshire
LU2 8NY

REGISTERED NUMBER:

05301498 (England and Wales)

AUDITORS:

FKCA Limited
Statutory Auditors
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

A.T. OLIVER & SONS LIMITED (REGISTERED NUMBER: 05301498)

**BALANCE SHEET
30TH SEPTEMBER 2020**

		2020	2019
	Notes	£	£
CURRENT ASSETS			
Stocks		6,539	8,961
Debtors	5	701,082	1,424,190
Cash at bank		<u>28,726</u>	<u>16,221</u>
		736,347	1,449,372
CREDITORS			
Amounts falling due within one year	6	<u>650,566</u>	<u>1,382,226</u>
NET CURRENT ASSETS		<u>85,781</u>	<u>67,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>85,781</u>	<u>67,146</u>
CAPITAL AND RESERVES			
Called up share capital	8	4,000	4,000
Retained earnings		<u>81,781</u>	<u>63,146</u>
SHAREHOLDERS' FUNDS		<u>85,781</u>	<u>67,146</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th June 2021 and were signed on its behalf by:

Mrs A C Barnes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

1. STATUTORY INFORMATION

A.T. Oliver & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover in the profit and loss account represents amounts charged to group companies during the year, exclusive of Value Added Tax.

Government grants

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company.

In addition the company contributes for 2 (2019 - 3) employees to a defined benefit pension scheme operated by the parent company, ATO Holdings Limited. The company contributes to the scheme, which is closed to new members, on the same basis as if the employees were members of the company's defined contribution scheme. The company has no responsibility for any additional contributions which may be required by the defined pension scheme.

The annual contributions payable to the pension scheme are charged to the profit and loss account.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 136 (2019 - 125) .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	1,293	1,652
Amounts owed by group undertakings	545,546	1,340,784
Other debtors	154,243	81,754
	<u>701,082</u>	<u>1,424,190</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	96,732	152,924
Amounts owed to group undertakings	15,232	-
Taxation and social security	280,089	824,066
Other creditors	258,513	405,236
	<u>650,566</u>	<u>1,382,226</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	69,000	67,000
Between one and five years	276,000	276,000
In more than five years	34,500	103,500
	<u>379,500</u>	<u>446,500</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
3,000	A Ordinary	£1	3,000	3,000
1,000	B Ordinary	£1	<u>1,000</u>	<u>1,000</u>
			<u>4,000</u>	<u>4,000</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Stephen Mason BSc FCA (Senior Statutory Auditor)
for and on behalf of FKCA Limited

10. RELATED PARTY DISCLOSURES

ATO Holdings Limited is the ultimate parent company of the group in whose consolidated financial statements the financial statements of this company are consolidated. The address of the registered office of ATO Holdings Limited, is Wandon End Works, Wandon End, Luton, Beds., LU2 8NY.

The company is part of the Memorandum Account Statements System group bank facilities with Barclays Bank PLC. The effect of this results in the company holding a memorandum account within the legal bank account of ATO Holdings Limited. The memorandum account is accounted through the inter-company account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.