

REGISTERED NUMBER: 05301345 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 JANUARY 2016 TO 30 JUNE 2017

FOR

WMD PROPERTIES LIMITED

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for the Period 1 January 2016 to 30 June 2017

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WMD PROPERTIES LIMITED

COMPANY INFORMATION
for the Period 1 January 2016 to 30 June 2017

DIRECTORS: W A MacDonald
Mrs K E MacDonald

SECRETARY: Mrs K E MacDonald

REGISTERED OFFICE: Fiscal House
367 London Road
Camberley
Surrey
GU15 3HQ

REGISTERED NUMBER: 05301345 (England and Wales)

ACCOUNTANTS: Sowerbutts and Co Ltd
Fiscal House
367 London Road
Camberley
Surrey
GU15 3HQ

WMD PROPERTIES LIMITED (REGISTERED NUMBER: 05301345)

BALANCE SHEET
30 June 2017

	Notes	30/6/17 £	£	31/12/15 £	£
FIXED ASSETS					
Tangible assets	4		-		771
CURRENT ASSETS					
Debtors	5	-		8,669	
Cash at bank and in hand		-		6,129	
		-		14,798	
CREDITORS					
Amounts falling due within one year	6	1,154		15,193	
NET CURRENT LIABILITIES			(1,154)		(395)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,154)		376
PROVISIONS FOR LIABILITIES			-		154
NET (LIABILITIES)/ASSETS			(1,154)		222
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			(1,254)		122
SHAREHOLDERS' FUNDS			(1,154)		222

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

WMD PROPERTIES LIMITED (REGISTERED NUMBER: 05301345)

BALANCE SHEET - continued

30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 September 2017 and were signed on its behalf by:

W A MacDonald - Director

Mrs K E MacDonald - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 January 2016 to 30 June 2017

1. STATUTORY INFORMATION

WMD PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Computer equipment - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2016 to 30 June 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2016	3,013	1,383	4,396
Disposals	<u>(3,013)</u>	<u>(1,383)</u>	<u>(4,396)</u>
At 30 June 2017	-	-	-
DEPRECIATION			
At 1 January 2016	2,833	792	3,625
Eliminated on disposal	<u>(2,833)</u>	<u>(792)</u>	<u>(3,625)</u>
At 30 June 2017	-	-	-
NET BOOK VALUE			
At 30 June 2017	-	-	-
At 31 December 2015	<u>180</u>	<u>591</u>	<u>771</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/17 £	31/12/15 £
Trade debtors	-	2,989
Other debtors	<u>-</u>	<u>5,680</u>
	<u>-</u>	<u>8,669</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/17 £	31/12/15 £
Tax	(205)	2,629
Directors' current accounts	39	11,484
Accruals and deferred income	<u>1,320</u>	<u>1,080</u>
	<u>1,154</u>	<u>15,193</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/6/17 £	31/12/15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2016 to 30 June 2017

8. ULTIMATE CONTROLLING PARTY

The company was under the control of the directors, but there was no one controlling party during the year.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WMD PROPERTIES LIMITED

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of WMD PROPERTIES LIMITED for the period ended 30 June 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of WMD PROPERTIES LIMITED, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of WMD PROPERTIES LIMITED and state those matters that we have agreed to state to the Board of Directors of WMD PROPERTIES LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than WMD PROPERTIES LIMITED Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that WMD PROPERTIES LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of WMD PROPERTIES LIMITED. You consider that WMD PROPERTIES LIMITED is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of WMD PROPERTIES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sowerbutts and Co Ltd
Fiscal House
367 London Road
Camberley
Surrey
GU15 3HQ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.