

Registration number: 05301220

Joris Ide Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2007

AIMS - Alan Tompkins
1 Statham Close
Lymm
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WA13 9NN

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Joris Ide Ltd
Contents

Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Directors on the Unaudited Financial Statements of
Joris Ide Ltd**

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



AIMS - Alan Tompkins

Date: 23/1/09

1 Statham Close
Lymm
Cheshire
WA13 9NN

Joris Ide Ltd

Notes to the abbreviated accounts for the Year Ended 31 December 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of management services provided.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	50% straight line basis
Website	100% straight line basis

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost	
Additions	<u>3,496</u>
Depreciation	
Charge for the year	<u>1,248</u>
Net book value	
As at 31 December 2007	<u><u>2,248</u></u>

Joris Ide Ltd

Notes to the abbreviated accounts for the Year Ended 31 December 2007

..... continued

3 Share capital

	2007 £	2006 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related parties

Controlling entity

The company is controlled by the Joris Ide Group

Related party transactions

Joris Ide Ltd provided management services and support to the Joris Ide Group, and were paid £279,593 (2007 - NIL) for their services. Of this amount, £79,500 (2007 - NIL) was outstanding at the end of the period.

In addition, loans were made by group companies as follows

Joris Ide Group - €50,000 (£32,617) which was outstanding at the year end

Joris Ide NV - €300,000 (£203,164) of which €100,000 (£63,684) was outstanding at the year end.

Interest of £4,702 was charged on the loans.

The balances are included within the creditor totals.

Director's loan account

The following balance owed by the director was outstanding at the year end:

	Maximum Balance £	2007 £	2006 £
Mr S Grisewood	<u>5,012</u>	<u>5,012</u>	<u>-</u>

No interest is charged in respect of this balance.

Joris Ide Ltd
Abbreviated Balance Sheet as at 31 December 2007

		2007		2006	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		3,165		-
Current assets					
Debtors		103,190		-	
Cash at bank and in hand		-		100	
		<u>103,190</u>		<u>100</u>	
Creditors: Amounts falling due within one year		<u>(162,255)</u>		-	
Net current (liabilities)/assets			<u>(59,065)</u>		<u>100</u>
Net (liabilities)/assets			<u>(55,900)</u>		<u>100</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			<u>(56,000)</u>		<u>-</u>
Shareholders' (deficit)/funds			<u>(55,900)</u>		<u>100</u>

For the financial year ended 31 December 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 18/01/09 and signed on its behalf by:

MICHEL VERHELST

for Michel Verhelst BVBA

Michel Verhelst BVBA, represented by Michel Verhelst
Director

The notes on pages 3 to 4 form an integral part of these financial statements.