

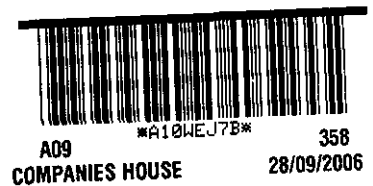
Registration number 5300427

Equalpace Limited

Abbreviated accounts

for the period ended 30 November 2005

**Walters and Tufnell
Chartered Accountants
122 New London Road
Chelmsford
Essex
CM2 0RG**



Equalpace Limited

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Equalpace Limited

**Abbreviated balance sheet
as at 30 November 2005**

	Notes	30/11/05	
		£	£
Fixed assets			
Tangible assets	2		12,824
Current assets			
Stocks		10,000	
Debtors		89,804	
Cash at bank and in hand		49	
		<u>99,853</u>	
Creditors: amounts falling due within one year		<u>(96,926)</u>	
Net current assets			<u>2,927</u>
Total assets less current liabilities			15,751
Creditors: amounts falling due after more than one year			<u>(1,675)</u>
Net assets			<u>14,076</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>13,976</u>
Shareholders' funds			<u>14,076</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Equalpace Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 30 November 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 November 2005 and

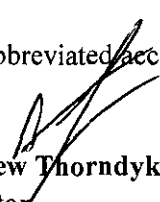
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 8 September 2006 and signed on its behalf by



Andrew Thorndyke
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Equalpace Limited

Notes to the abbreviated financial statements for the period ended 30 November 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	16,200
At 30 November 2005	<u>16,200</u>
Depreciation	
Charge for period	3,376
At 30 November 2005	<u>3,376</u>
Net book value	
At 30 November 2005	<u><u>12,824</u></u>

Equalpace Limited

**Notes to the abbreviated financial statements
for the period ended 30 November 2005**

..... continued

3. Share capital	30/11/05 £
Authorised	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>