

**C & C BUILDERS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**C & C Builders Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2022**

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**C & C Builders Limited**  
**Balance Sheet**  
**As At 30 November 2022**

Registered number: 05299993

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		90,537		127,637
			90,537		127,637
<b>CURRENT ASSETS</b>					
Stocks	5	48,799		158,858	
Debtors	6	479,637		634,638	
Cash at bank and in hand		60,337		49	
		588,773		793,545	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(329,613 )		(457,536 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			259,160		336,009
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			349,697		463,646
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8		(320,681 )		(412,058 )
<b>NET ASSETS</b>			29,016		51,588
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		2		2
Profit and Loss Account			29,014		51,586
<b>SHAREHOLDERS' FUNDS</b>			29,016		51,588

**C & C Builders Limited**  
**Balance Sheet (continued)**  
**As At 30 November 2022**

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For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Ciprian Daviduta

Director

07/08/2023

The notes on pages 3 to 6 form part of these financial statements.

**C & C Builders Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2022**

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**1. General Information**

C & C Builders Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05299993. The registered office is Unit 11, Kingsbury Trading Estate Barningham Way, Church Lane, London, NW9 8AU.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance

**2.4. Leases**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**C & C Builders Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2022**

**2.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 14 (2021: 15)

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 December 2021	-	215,194	11,331	226,525
Additions	1,020	-	-	1,020
Disposals	-	(14,132 )	-	(14,132 )
As at 30 November 2022	1,020	201,062	11,331	213,413
<b>Depreciation</b>				
As at 1 December 2021	-	94,557	4,331	98,888
Provided during the period	183	22,483	1,322	23,988
As at 30 November 2022	183	117,040	5,653	122,876
<b>Net Book Value</b>				
As at 30 November 2022	837	84,022	5,678	90,537
As at 1 December 2021	-	120,637	7,000	127,637

**5. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock	4,930	-
Materials	-	9,083
Work in progress	43,869	149,775
	<u>48,799</u>	<u>158,858</u>

**C & C Builders Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2022**

**6. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	372,963	492,143
Prepayments and accrued income	7,112	7,112
Other debtors	40,559	83,250
Corporation tax recoverable assets	23,290	14,869
VAT	-	37,264
Directors' loan accounts	35,713	-
	<u>479,637</u>	<u>634,638</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	227,100	261,811
Bank loans and overdrafts	-	16,974
Corporation tax	963	11,765
Other taxes and social security	56,821	23,814
VAT	2,513	-
Other creditors	28,758	16,677
Accruals and deferred income	13,458	119,631
Directors' loan accounts	-	6,864
	<u>329,613</u>	<u>457,536</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases	79,252	115,987
Bank loans	241,429	296,071
	<u>320,681</u>	<u>412,058</u>

**9. Obligations Under Finance Leases**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Later than one year and not later than five years	79,252	115,987
	<u>79,252</u>	<u>115,987</u>
	<u>79,252</u>	<u>115,987</u>

**10. Share Capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	2	2

**C & C Builders Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2022**

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**11. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**12. Dividends**

	2022	2021
	£	£
<b>On equity shares:</b>		
Final dividend paid	15,000	15,000
	<u>15,000</u>	<u>15,000</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.