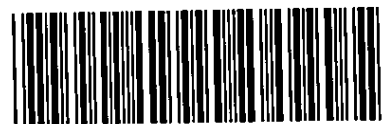


REGISTERED NUMBER: 05299605 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2009**  
**FOR**  
**ROGERS DECORATING CONTRACTORS LIMITED**

WEDNESDAY



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25/11/2009

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**ROGERS DECORATING CONTRACTORS LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2009**

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**ROGERS DECORATING CONTRACTORS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2009**

**DIRECTORS:**

Mr G R Rogers  
Mr S W Rogers

**SECRETARY:**

Mr S W Rogers

**REGISTERED OFFICE:**

Unit 8, Forresters Business Park  
Estover Close  
Estover  
PLYMOUTH  
Devon  
PL6 7PL

**REGISTERED NUMBER:**

05299605 (England and Wales)

**ACCOUNTANTS:**

Mark Holt & Co Limited  
Chartered Accountants  
Marine Building  
Victoria Wharf  
Plymouth  
Devon  
PL4 0RF

**ROGERS DECORATING CONTRACTORS LIMITED**

**ABBREVIATED BALANCE SHEET  
31 JANUARY 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	101,845	68,454
Investments	3	41,288	11,641
		<u>143,133</u>	<u>80,095</u>
<b>CURRENT ASSETS</b>			
Stocks		31,766	16,208
Debtors		246,967	216,951
Cash at bank		274	245,773
		<u>279,007</u>	<u>478,932</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	346,144	208,429
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(67,137)</u>	<u>270,503</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>75,996</u>	<u>350,598</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(64,028)	(65,017)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(9,589)</u>	<u>(14,268)</u>
<b>NET ASSETS</b>		<u><u>2,379</u></u>	<u><u>271,313</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	102	102
Profit and loss account		2,277	271,211
<b>SHAREHOLDERS' FUNDS</b>		<u><u>2,379</u></u>	<u><u>271,313</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ROGERS DECORATING CONTRACTORS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2009**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20/11/09 and were signed on its behalf by:

  
.....  
Mr S-W Rogers - Director

The notes form part of these abbreviated accounts

## ROGERS DECORATING CONTRACTORS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

In respect of long term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Listed fixed asset investments are stated at market value. Unlisted fixed asset investments are stated at cost.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

##### **Hire purchase and leasing commitments**

Assets obtained under the hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease of the term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**ROGERS DECORATING CONTRACTORS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2009**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 February 2008	105,093
Additions	70,901
Disposals	(28,775)
	<hr/>
At 31 January 2009	147,219
	<hr/>
<b>DEPRECIATION</b>	
At 1 February 2008	36,639
Charge for year	23,123
Eliminated on disposal	(14,388)
	<hr/>
At 31 January 2009	45,374
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 January 2009	101,845
	<hr/> <hr/>
At 31 January 2008	68,454
	<hr/> <hr/>

**3. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1 February 2008	11,641
Additions	29,647
	<hr/>
At 31 January 2009	41,288
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 January 2009	41,288
	<hr/> <hr/>
At 31 January 2008	11,641
	<hr/> <hr/>

**4. CREDITORS**

Creditors include an amount of £81,663 (2008 - £80,597) for which security has been given.

# ROGERS DECORATING CONTRACTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JANUARY 2009

### 5. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2009 £	2008 £
9,900	Ordinary	£1	9,900	9,900
100	A	£1	100	100
			<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2009 £	2008 £
2	Ordinary	£1	2	2
NIL (2008 - 100)	A	£1	100	100
			<u>102</u>	<u>102</u>

### 6. ULTIMATE PARENT COMPANY

During the year Rogers Holdings Limited was formed and a share for share exchange took place making this the ultimate parent company of Rogers Decorating Contractors Limited.

Rogers Holdings Limited is incorporated in England and Wales.

The first period's financial statements will be prepared to 31 January 2009. Copies of these financial statements will be available from Companies House, Crown Way, Cardiff.

### 7. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 January 2009 and 31 January 2008:

	2009 £	2008 £
<b>Mr S W Rogers</b>		
Balance outstanding at start of year	58,454	29,192
Balance outstanding at end of year	(16,795)	58,454
Maximum balance outstanding during year	<u>58,454</u>	<u>58,454</u>
<b>Mr G R Rogers</b>		
Balance outstanding at start of year	46,201	31,215
Balance outstanding at end of year	(32,144)	46,201
Maximum balance outstanding during year	<u>46,201</u>	<u>46,201</u>

### 8. ULTIMATE CONTROLLING PARTY

The directors, Mr G R & Mr S W Rogers are considered to be the ultimate controlling party of Rogers Decorating Contractors Limited by virtue of their majority shareholding in Rogers Holdings Limited.