BUTTONCASE LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

25 FEBRUARY 2017

Registered Number:

5298861

BUTTONCASE LIMITED

BALANCE SHEET AS AT 25 FEBRUARY 2017

	Note	2017 £'000	2016 £'000
CURRENT ASSETS			
Receivables - amounts owed by Group undertakings		1	1
Cash at bank		23,151	23,151
CURRENT LIABILITIES			
Payables - amounts owed to Group undertakings		(18,284)	(18,284)
NET CURRENT ASSETS		4,868	4,868
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Cumulative redeemable preference shares	3	4,800	4,800
Retained earnings		67	67
EQUITY SHAREHOLDER'S FUNDS		4,868	4,868

For the period ended 25 February 2017 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for :

a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006.
b) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial period in accordance with Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board on 14 July 2017

Robert Welch

R Welch
Director
Buttoncase Limited
Registered Number: 5298861
Registered Office: Tesco House, Shire Park, Kestrel Way, Welwyn Garden City, AL7 1GA

The notes on page 3 form part of these financial statements.

BUTTONCASE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 25 FEBRUARY 2017

1 PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. The financial statements have been prepared in accordance with FRS 102.

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption under FRS 102 section 33.1A.

2 ACTIVITY AND DIRECTORS

During the year the Company has not traded and consequently an Income Statement has not been disclosed.

K Koch was appointed as a director on 21 June 2016.
P Moore resigned as a director on 30 June 2016.
R Welch was appointed as a director on 10 August 2016.

The Directors received no emoluments for their services to the Company (2016: £nil).

The Company had no employees during the period (2016: none).

3 CALLED UP SHARE CAPITAL

	2017	2016
	£'000	£'000
Allotted, called up and fully paid:		
1,001 Ordinary shares of £1 each	1	1
4,800,000 2% Cumulative Redeemable Preference shares of £1 each	4,800	4,800
	4,801	4,801

The cumulative redeemable preference shares confer on the holder the right to receive a fixed dividend of 2% on the nominal capital of the preference shares. As regards capital on a winding up of the Company, the cumulative redeemable preference shares shall be deemed in priority to the ordinary shares, together with any arrears in dividends.

The Company shall have the right to redeem, at par, all or part of the cumulative redeemable preference shares in issue at any time.

The cumulative redeemable preference shares are non-voting except where the preferential dividend on the shares is six months or more in arrears or where a resolution is proposed which amends certain rights of the cumulative redeemable preference shareholders, in which case the shareholders are entitled to vote on such amendments.

The sole preference shareholder, Tesco PLC, has waived its right to receive a dividend for the current financial year.

4 ULTIMATE PARENT UNDERTAKING

The Company's immediate parent is Tesco PLC.

The Company's ultimate parent undertaking and controlling party is Tesco PLC, which is registered in England and Wales, and which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Tesco PLC financial statements can be obtained from the Company Secretary, Tesco PLC, Tesco House, Shire Park, Kestrel Way, Welwyn Garden City, AL7 1TW.