

**LINDSEYTYE LIMITED**

**COMPANY No. 5298777**

**ABBREVIATED ACCOUNTS  
YEAR ENDED 31 MARCH 2015**



## BALANCE SHEET AT 31 MARCH 2015

	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		1,226		-
<b>Current assets</b>					
Debtors		467		513	
Cash at bank and in hand		3,610		3,099	
		<u>4,077</u>		<u>3,612</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(4,730)</u>		<u>(1,655)</u>	
<b>Net current (liabilities) assets</b>			(653)		1,957
<b>Total assets less current liabilities</b>			<u>573</u>		<u>1,957</u>
<b>Provision for liabilities and charges</b>	4		(226)		-
			<u>347</u>		<u>1,957</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss account			346		1,956
			<u>347</u>		<u>1,957</u>

The director has taken advantage of the exemption conferred by section 477 of the Companies Act 2006 not to have these accounts audited and confirms that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts on pages 1 to 3 were approved by the board on 7 December 2015 and are signed on its behalf.



**SNM Lindsey**  
**Director**

The notes on page 2 and 3 form part of these abbreviated accounts.

## NOTES TO THE ABBREVIATED ACCOUNTS - 31 MARCH 2015

**1. Principal accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**(a) Tangible fixed assets**

Tangible fixed assets are stated at their purchase price together with any incidental acquisition costs.

Provision for depreciation is made so as to write off the cost, less estimated residual value, of tangible fixed assets on a reducing balance basis over their estimated useful economic life at the following annual rates:

Fixtures and fittings	25%
Computer and office equipment	25%

**(b) Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

No material deferred tax arose in the year or the prior period.

**2. Turnover**

Turnover represents sales at invoiced value exclusive of Value Added Tax, and arose wholly from the company's principal activity in the United Kingdom.

## NOTES TO THE ABBREVIATED ACCOUNTS - 31 MARCH 2015

<b>3. Tangible fixed assets</b>	<u>Total</u>	
<b>Cost</b>	£	
At 1 April 2014	-	
Additions	1,635	
At 31 March 2015	<u>1,635</u>	
<b>Depreciation</b>		
At 1 April 2014	-	
Charge for the year	409	
At 31 March 2015	<u>409</u>	
<b>Net book value</b>		
At 31 March 2015	<u><u>1,226</u></u>	
At 31 March 2014	<u><u>-</u></u>	
<b>4. Provision for liabilities and charges</b>	Deferred Taxation £	
At 1 April 2014	-	
Charge for the year	226	
At 31 March 2015	<u><u>226</u></u>	
	<u>2015</u>	<u>2014</u>
Deferred tax is provided as follows:	£	£
Accelerated capital allowances	<u><u>226</u></u>	<u><u>-</u></u>
<b>5. Called up share capital</b>	<u>2015</u>	<u>2014</u>
	£	£
Allotted, called up and fully paid:		
1 ordinary share of £1	<u><u>1</u></u>	<u><u>1</u></u>