

REGISTERED NUMBER: 05298589 (England and Wales)

Abbreviated Accounts

for the year ended

31 December 2010

for

The Learning and Skills Open
College Limited

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COMPANIES HOUSE

The Learning and Skills Open
College Limited (Registered number 05298589)

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for the year ended 31 December 2010

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The Learning and Skills Open
College Limited

Company Information
for the year ended 31 December 2010

DIRECTOR:

P A Broadgate

SECRETARY:

Mrs S J Broadgate

REGISTERED OFFICE:

51 Goodall Street
Walsall
West Midlands
WS1 1QJ

REGISTERED NUMBER:

05298589 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
31 December 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	819	1,838
CURRENT ASSETS			
Debtors		3,405	-
Cash at bank and in hand		20,172	21,549
		23,577	21,549
CREDITORS			
Amounts falling due within one year		255,325	1,107,713
NET CURRENT LIABILITIES		(231,748)	(1,086,164)
TOTAL ASSETS LESS CURRENT LIABILITIES		(230,929)	(1,084,326)
CAPITAL AND RESERVES			
Called up share capital	3	300	300
Profit and loss account		(231,229)	(1,084,626)
SHAREHOLDERS' FUNDS		(230,929)	(1,084,326)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

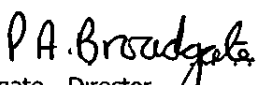
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 18th March 2011 and were signed by


P A Broadgate - Director

Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going concern

The directors have decided that the company will not offer any new courses to students after 6 November 2009. The company will continue until the current courses have been completed and it will then be wound up. The financial statements have been prepared on a going concern basis as the directors have confirmed that they will continue to offer support to enable the company to continue until the current courses have been completed.

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2010	
and 31 December 2010	6,794
DEPRECIATION	
At 1 January 2010	4,956
Charge for year	1,019
At 31 December 2010	5,975
NET BOOK VALUE	
At 31 December 2010	819
At 31 December 2009	1,838

3 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
100	"A" Shares	£1	100	100
100	"B" Shares	£1	100	100
100	"C" Shares	£1	100	100
			300	300

The Learning and Skills Open
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Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2010

4 TRANSACTIONS WITH DIRECTOR

Included in creditors due within one year is a loan from P A Broadgate of £144,200 (2009 £470,200).

The company trades from premises owned by P A Broadgate, the sole director and shareholder, and has paid rent of £23,400 (2009 £nil) for the period