

LIQ02

Notice of statement of affairs



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 2 9 7 3 9 4

Company name in full Wealthmasters Financial Management Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Paul

Surname Wood

3 Liquidator's address

Building name/number St James Court

Street St James Parade

Post town Bristol

County/Region

Postcode B S 1 3 L H

Country

4 Liquidator's name ①

Full forename(s) Huw

Surname Powell

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1st Floor North, Anchor Court

Street Keen Road

Post town Cardiff

County/Region

Postcode C F 2 4 5 J W

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ02

Notice of statement of affairs

6

Date of statement of affairs

Date

^d0 ^d7 ^m0 ^m2 ^y2 ^y0 ^y2 ^y3

7

Statement of affairs

I attach:

- ☐ Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- ☒ Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- ☐ Statement of concurrence

8

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d2 ^d7 ^m0 ^m2 ^y2 ^y0 ^y2 ^y3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Joshua Cook**

Company name **Begbies Traynor (Central) LLP**

Address **St James Court**

St James Parade

Post town **Bristol**

County/Region

Postcode **B S 1 3 L H**

Country

DX

Telephone **0117 937 7130**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs

Statement as to affairs of

Wealthmasters Financial Management Ltd
Company Registered Number: 05297394

on the 7 February 2023, being a date not more than 14 days before the date of the resolution for winding up

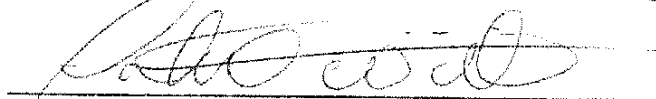
Statement of truth

I believe that the facts stated in this Statement of Affairs are true. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name

JOHN ARTHUR REVERLEY WALLS

Signed



Dated

07-02-2023

Wealthmasters Financial Management Ltd
 Company Registered Number: 05297394
 Statement Of Affairs as at 7 February 2023

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
1) Rent Deposit	3,000.00	3,000.00
1) Rent Arrears		(20,000.00)
Deficiency c/d		<u>(17,000.00)</u>
Assets subject to floating charge:		
Uncharged assets:		
2) Office Furniture & Equipment	3,589.00	1,000.00
3) Book Debts	121,954.40	Uncertain
4) Commissions Due	38,188.00	38,188.00
5) Renewal Income	124,038.00	62,019.00
6) Cash at Bank	77,548.00	77,548.00
Estimated total assets available for preferential creditors		178,755.00

Signature



Date

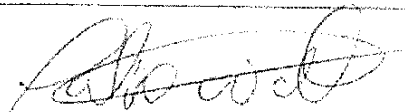
07-02-2023

Wealthmasters Financial Management Ltd
 Company Registered Number: 05297394
 Statement Of Affairs as at 7 February 2023

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	178,755.00
Liabilities	
Preferential Creditors:-	
7) Employee Arrears/Holiday Pay	249.00
7) Pension Schemes	350.00
	599.00
Estimated deficiency/surplus as regards preferential creditors	178,156.00
2nd Preferential Creditors:-	
	NIL
Estimated deficiency/surplus as regards 2nd preferential creditors	178,156.00
Debits secured by floating charges pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	178,156.00
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	178,156.00
Debits secured by floating charges post 14 September 2003	
	NIL
Estimated deficiency/surplus of assets after floating charges	178,156.00
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	178,156.00

Signature



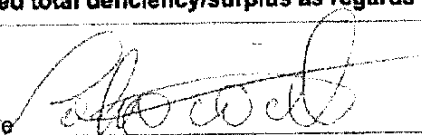
Date 07-02-2023

Wealthmasters Financial Management Ltd
Company Registered Number: 05297394
Statement Of Affairs as at 7 February 2023

A1 - Summary of Liabilities

		Estimated to Realise £
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Deficiency b/d	17,000.00	
8) Trade & Expense Creditors	4,736.00	
9) Long Term Finance Commitments	98,963.00	
10) Directors' Loan Account	334,295.00	
11) Client Claims	854,992.00	
12) HM Revenue & Customs	20,244.00	
13) Employee Claims	11,160.00	
		1,341,390.00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(1,163,234.00)
Estimated deficiency/surplus as regards creditors		(1,163,234.00)
Issued and called up capital		
Ordinary Shareholders	10,000.00	10,000.00
Estimated total deficiency/surplus as regards members		(1,173,234.00)

Signature



Date

07-02-2023

Wealthmasters Financial Management Ltd
Company Registered Number: 05297394
B - Company Creditors

Key	Name	Address	£
CA00	Aytel	Unit R3 Capital Point, Capital Business Park, Parkway, Cardiff, CF3 2PU	19,200.00
CD00	Datakom Ltd t/a SCG Wales	4 Old Field Road, Pencoed, Bridgend, CF35 5LJ	31,000.00
CF00	The Big Blue Trading Company Ltd	(finplan), 25 St Thomas Street, Winchester, SO23 8HJ	23,000.00
CF01	FCA	Quayside House, 127 Fountainbridge, Edinburgh, GH3 9QG	4,735.98
CG00	Gibson	Atlantic House, Charnwood Park, Waterton, Bridgend, CF31 3PL	20,000.00
CH00	Howdens Insurance Brokers	One Creechurch Place, London, EC3A 5AF	25,763.00
CH03	HM Revenue & Customs	Debt Management - EIS NCL, HM Revenue & Customs, BX9 1SR	20,244.00
CN00	Now Pensions	Mercer Member Support Team, St James Tower, 7 Charlotte Street, Manchester, M1 4DZ	350.14
8 Entries Totalling			144,293.12

Signature

 07-02-2023

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Wealthmasters Financial Management Ltd
Company Registered Number: 05297394
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HW00	Wealthmasters Limited	Atlantic House, Charnwood Park, Bridgend, Mid Glamorgan, CF31 3PL	Ordinary	1.00	10,000	1.00	10,000.00
1 Ordinary Entries Totalling					10,000		

Signature

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