

**REGISTERED NUMBER: 05297394 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**WEALTHMASTERS FINANCIAL MANAGEMENT LTD**

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for the Year Ended 31 March 2016**

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**WEALTHMASTERS FINANCIAL MANAGEMENT LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2016**

**DIRECTOR:** J A B Walls

**SECRETARY:** Mrs W S Walls

**REGISTERED OFFICE:** Atlantic House  
Charnwood Park  
Bridgend  
CF31 3PL

**REGISTERED NUMBER:** 05297394 (England and Wales)

**ACCOUNTANTS:** Cameron Alexander Accountants Limited  
Chartered Certified Accountants  
42 Huddersfield Road  
Barnsley  
South Yorkshire  
S75 1DW

**ABBREVIATED BALANCE SHEET**  
**31 March 2016**

|  | Notes | 31.3.16<br>£   | £              | 31.3.15<br>£   | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 2     |                | 4,287          |                | 4,899          |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      |       | 282,610        |                | 228,025        |                |
| Cash at bank and in hand                     |       | <u>90,837</u>  |                | <u>85,793</u>  |                |
|  |       | 373,447        |                | 313,818        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <u>177,698</u> |                | <u>153,087</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>195,749</u> |                | <u>160,731</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 200,036        |                | 165,630        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>686</u>     |                | <u>770</u>     |
| <b>NET ASSETS</b>                            |       |                | <u>199,350</u> |                | <u>164,860</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 3     |                | 10,000         |                | 10,000         |
| Profit and loss account                      |       |                | <u>189,350</u> |                | <u>154,860</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>199,350</u> |                | <u>164,860</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2016 and were signed by:

J A B Walls - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 March 2016

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost and 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 April 2015       | 9,854              |
| Additions             | <u>1,547</u>       |
| At 31 March 2016      | <u>11,401</u>      |
| <b>DEPRECIATION</b>   |                    |
| At 1 April 2015       | 4,955              |
| Charge for year       | <u>2,159</u>       |
| At 31 March 2016      | <u>7,114</u>       |
| <b>NET BOOK VALUE</b> |                    |
| At 31 March 2016      | <u>4,287</u>       |
| At 31 March 2015      | <u>4,899</u>       |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.3.16<br>£  | 31.3.15<br>£  |
|---------|----------|-------------------|---------------|---------------|
| 10,000  | Ordinary | £1                | <u>10,000</u> | <u>10,000</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 March 2016**

**4. ULTIMATE PARENT COMPANY**

Wealthmasters Limited is regarded by the director as being the company's ultimate parent company.

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at 31 March 2016 the company owed Mr J Walls £990 (2015 - £990). No interest is being charged and there is no fixed date of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.