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CHWP000

Please do not
write in
this margin

COMPANIES FORM No. 403b

Declaration that part of the property or undertaking charged (a) has been released from the charge; (b) no longer forms part of the company's property or undertaking

403b

Please complete
legibly, preferably
in black type, or
bold block letteringTo the Registrar of Companies
(Address overleaf)

For official use

Company number

		7
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05296666

Name of company

* Insert full name
of company

* ACP MEDIA (UK) INVESTMENTS LIMITED (the "Company")

† delete as
appropriate# insert a description
of the instrument(s)
creating or
evidencing the
charge, eg
"Mortgage",
"Charge",
"Debenture" etc□ the date of
registration may be
confirmed from the
certificate§ insert brief details
of property or
undertaking no
longer subject to
the chargeI, Jeffrey Brian Proctor
of Unit 3, 30 Bellevue Road, Bellevue Hill NSW 2023~~I am director (the secretary) (the administrator) (the administrative receiver) of the above company, do~~
solemnly and sincerely declare that with respect to the charge described below the part of the property
or undertaking described ~~has been released from the charge~~ has ceased to form part of the
~~company's property or undertaking~~Date and description of charge # Please refer to Continuation Sheet No 1Date of registration 20 February 2007Name and address of [chargee] ~~trustee for the debenture holders~~ Please refer to Continuation Sheet
No 2Short particulars of property or undertaking released or no longer part of the company's property or
undertaking § Please refer to Continuation Sheet No 3And I make this solemn declaration conscientiously believing the same to be true and by virtue of the
provisions of the Statutory Declarations Act 1835.Declared at Sydney, Australia

Declarant to sign below

on

Day	Month	Year
18	03	2008

before me [Signature]~~A Commissioner for Oaths or Notary Public or Justice of~~
~~the Peace~~ or a Solicitor having the powers conferred on a
Commissioner for OathsPresenter's name address and
reference (if any)Louise Millard, Mallesons Stephen
Jaques, 6th Floor, Alder Castle,
10 Noble Street, London EC2V
7JXFor official Use (02/06)
Mortgage Section

Post room

TUESDAY



LPNJ0YBP

LD4

25/03/2008

238

COMPANIES HOUSE

Notes

The address of the Registrar of Companies is -

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

DX 33050 Cardiff

COMPANIES FORM No. 403b

Declaration that part of the property or undertaking (a) has been released from the charge; (b) no longer forms part of the company's property or undertaking

Continuation sheet No. 1 to Form No. 403b

Name of company

**ACP MEDIA (UK) INVESTMENTS
LIMITED**

Company number

05296666

Date and description of charge

A Combination Security Deed (Western Australia) between UBS Nominees Pty Limited as Chargee, ACP Magazines Limited, ACP Mastheads Pty Limited, ACP Masthead Nominees Pty Limited, Australian Consolidated Press Limited, ecorp Limited, General Television Corporation Proprietary Limited, Nine Films & Television Pty Limited, Nine Network Australia Pty Limited, Nine Network Productions Pty Limited, Pay TV Holdings Pty Limited, PBL Media Debenture Co Pty Ltd, PBL Media Finance Pty Limited, PBL Media Finance (1) Pty Limited, PBL Media Finance (3) Pty Limited, PBL Media Finance Holdings Pty Ltd, PBL Media Holdings Pty Limited, PBL Media Mastheads Pty Limited, PBL Media Pty Limited, Petelex Pty Limited, Queensland Television Limited, Shertip Pty Limited, TCN Channel Nine Pty Limited, Television Holdings Darwin Pty Limited, Territory Television Pty Limited, White Whale Pty Limited, ACP Media Limited, ACP Media (UK) Limited and the Company as Chargors dated 5 February 2007 (the "Security")

COMPANIES FORM No. 403b

Declaration that part of the property or undertaking (a) has been released from the charge; (b) no longer forms part of the company's property or undertaking

Continuation sheet No. 2 to Form No. 403b

Name of company

**ACP MEDIA (UK) INVESTMENTS
LIMITED**

Company number

05296666

Name and address of chargee

UBS Nominees Pty Limited, a company incorporated in the Commonwealth of Australia with Australian Business Number 32 001 450 552, of Level 16, Chifley Tower, 2 Chifley Square, Sydney, NSW 2000, Australia ("Security Trustee")

COMPANIES FORM No. 403b

Declaration that part of the property or undertaking (a) has been released from the charge; (b) no longer forms part of the company's property or undertaking

Continuation sheet No. 3 to Form No. 395

Name of company

**ACP MEDIA (UK) INVESTMENTS
LIMITED**

Company number

05296666

Short particulars of property or undertaking released or no longer part of the company's property or undertaking

The Security Trustee releases the Secured Property (as defined below) from the Security

Secured Property means :

- (a) all capital rights, profit share entitlements, all rights in respect of the Partnership Deed and the Partnership Business and any other rights of the Obligor in the Partnership from time to time; and
- (b) the loan made by the Obligor to the Partnership in the amount of GBP21,500,000 (as such amount may be repaid or varied from time to time)

COMPANIES FORM No. 403b

Declaration that part of the property or undertaking (a) has been released from the charge; (b) no longer forms part of the company's property or undertaking

Continuation sheet No. 4 to Form No. 395

Name of company

**ACP MEDIA (UK) INVESTMENTS
LIMITED**

Company number

05296666

Definitions

In this Companies Form No 403b:

Partnership is the partnership known as the ACP-Natmag Partnership constituted by a partnership deed dated 16 December 2004 between the Natmag Investments Limited, the Company, ACP Publishing Pty Limited and The National Magazine Company Limited (the "Partnership Deed")

Partnership Business means the business of production, publication, sale and distribution of the Publications and all activities related to the Publications including, without limitation, export activities, events, supplements, guides or other printed, electronic and event-related activities;

Partnership Deed means the deed described in the definition of Partnership

Publications means the magazines entitled "Best", "Real People" and "Reveal",

Security means the Combination Security Deed (Western Australia) as described in Continuation Sheet 1.

Security Trustee means UBS Nominees Pty Limited, a company incorporated in the Commonwealth of Australia with Australian Business Number 32 001 450 552, of Level 16, Chifley Tower, 2 Chifley Square, Sydney, NSW 2000, Australia

Senior Facilities Agreement means the Senior Facilities Agreement for Project Y dated 5 February 2007 (as amended from time to time)

A reference to a person includes a reference to the person's executors, administrators, successors, substitutes (including persons taking by novation) and assigns

Terms used and not otherwise defined in this Companies Form No 403b (if any) have the same meaning given to them in the Senior Facilities Agreement