

**FARON GRANT ASSOCIATES LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**FARON GRANT ASSOCIATES LTD**  
**UNAUDITED ACCOUNTS**  
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**FARON GRANT ASSOCIATES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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<b>Directors</b>	Chris Grant Rebecca Grant
<b>Secretary</b>	Rebecca Grant
<b>Company Number</b>	05296655 (England and Wales)
<b>Registered Office</b>	43 EAST STREET BROMLEY BR1 1QQ ENGLAND
<b>Accountants</b>	McTernan Associates Ltd 5 Clapham Chase Clapham Bedford Bedfordshire MK41 6FA

**FARON GRANT ASSOCIATES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,915,000	2,915,000
<b>Current assets</b>			
Cash at bank and in hand		6,464	436
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(65,698)	(81,347)
<b>Net current liabilities</b>		<u>(59,234)</u>	<u>(80,911)</u>
<b>Total assets less current liabilities</b>		2,855,766	2,834,089
<b>Creditors: amounts falling due after more than one year</b>	<u>6</u>	(1,380,429)	(1,410,613)
<b>Provisions for liabilities</b>			
Deferred tax		(174,116)	(174,116)
Other provisions	<u>7</u>	(59,837)	(122,400)
		<u>(233,953)</u>	<u>(296,516)</u>
<b>Net assets</b>		<u>1,241,384</u>	<u>1,126,960</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Revaluation reserve		1,293,892	1,186,063
Profit and loss account		(52,608)	(59,203)
<b>Shareholders' funds</b>		<u>1,241,384</u>	<u>1,126,960</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 December 2018.

Chris Grant  
Director

Company Registration No. 05296655

**FARON GRANT ASSOCIATES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1 Statutory information**

Faron Grant Associates Ltd is a private company, limited by shares, registered in England and Wales, registration number 05296655. The registered office is 43 EAST STREET, BROMLEY, BR1 1QQ, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	None
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**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2017	2,915,000
At 31 March 2018	2,915,000
<b>Depreciation</b>	
At 31 March 2018	-
<b>Net book value</b>	
At 31 March 2018	2,915,000
At 31 March 2017	2,915,000

The properties were revalued as of 31 March 2017 to £2,915,000 in association with Jones Nickolds.

**FARON GRANT ASSOCIATES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	2,680	-
Other creditors	63,018	81,347
	<u>65,698</u>	<u>81,347</u>
<b>6 Creditors: amounts falling due after more than one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans	1,380,429	1,410,613
Aggregate of amounts that fall due for payment after five years	-	1,395,629
<b>7 Provisions for liabilities</b>		<b>£</b>
At 1 April 2017		122,400
Provisions used		(62,563)
At 31 March 2018		<u>59,837</u>
<b>8 Share capital</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100
<b>9 Average number of employees</b>		
During the year the average number of employees was 1 (2017: 1).		

