

**FARON GRANT ASSOCIATES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

FARON GRANT ASSOCIATES LTD
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | 3 |
| <u>Statement of financial position</u> | 4 |
| <u>Notes to the accounts</u> | 5 |

FARON GRANT ASSOCIATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

| | |
|--------------------------|--|
| Directors | Chris Grant Rebecca Grant |
| Secretary | Rebecca Grant |
| Company Number | 05296655 (England and Wales) |
| Registered Office | 43 EAST STREET BROMLEY BR1 1QQ ENGLAND |
| Accountants | McTernan Associates Ltd 5 Clapham Chase Clapham Bedford Bedfordshire MK41 6FA |

FARON GRANT ASSOCIATES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|-------------|-------------|
| Fixed assets | | | |
| Tangible assets | 4 | 2,915,000 | 2,915,000 |
| Current assets | | | |
| Cash at bank and in hand | | 6,464 | 436 |
| Creditors: amounts falling due within one year | 5 | (65,698) | (81,347) |
| Net current liabilities | | (59,234) | (80,911) |
| Total assets less current liabilities | | 2,855,766 | 2,834,089 |
| Creditors: amounts falling due after more than one year | 6 | (1,380,429) | (1,410,613) |
| Provisions for liabilities | | | |
| Deferred tax | | (174,116) | (174,116) |
| Other provisions | 7 | (59,837) | (122,400) |
| | | (233,953) | (296,516) |
| Net assets | | 1,241,384 | 1,126,960 |
| Capital and reserves | | | |
| Called up share capital | 8 | 100 | 100 |
| Revaluation reserve | | 1,293,892 | 1,186,063 |
| Profit and loss account | | (52,608) | (59,203) |
| Shareholders' funds | | 1,241,384 | 1,126,960 |

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 December 2018.

Chris Grant
Director

Company Registration No. 05296655

FARON GRANT ASSOCIATES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

| | | |
|---|-----------------|-----------------|
| 5 Creditors: amounts falling due within one year | 2018 | 2017 |
| | £ | £ |
| Bank loans and overdrafts | 2,680 | - |
| Other creditors | 63,018 | 81,347 |
| | 65,698 | 81,347 |
| | 65,698 | 81,347 |
| 6 Creditors: amounts falling due after more than one year | 2018 | 2017 |
| | £ | £ |
| Bank loans | 1,380,429 | 1,410,613 |
| Aggregate of amounts that fall due for payment after five years | - | 1,395,629 |
| | - | 1,395,629 |
| | - | 1,395,629 |
| 7 Provisions for liabilities | | £ |
| At 1 April 2017 | | 122,400 |
| Provisions used | | (62,563) |
| | | 59,837 |
| At 31 March 2018 | | 59,837 |
| 8 Share capital | 2018 | 2017 |
| | £ | £ |
| Allotted, called up and fully paid: 100 Ordinary shares of £1 each | 100 | 100 |
| | 100 | 100 |
| | 100 | 100 |
| 9 Average number of employees | | |
| During the year the average number of employees was 1 (2017: 1). | | |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.