

Company Registration No. 5296095

Isobar Global Limited

Report and Financial Statements

31 December 2012



Isobar Global Limited

Report and financial statements 2012

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Isobar Global Limited

Report and financial statements 2012

Officers and professional advisers

Directors

S C Frogley

N Morris

P G Wallace

Secretary

A Moberly

Registered Office

10 Triton Street

Regents Place

London NW1 3BF

Isobar Global Limited

Directors' report

The directors present their annual report on the affairs of the company together with the financial statements for the year ended 31 December 2012

Business review and principal activities

At 31 December 2012 the company is a wholly owned subsidiary of Aegis Group plc. The Company did not trade during the year. As a result, these financial statements are prepared on a basis other than going concern. Following the completion of the sale of the Aegis Group plc shares to Dentsu Inc on 26 March 2013 the ultimate parent company is Dentsu Inc. Aegis Group plc has been renamed to Dentsu Aegis Network Ltd.

The balance sheet on page 5 of the financial statements shows the Company's financial position which consists principally of an intercompany payable to Aegis Media Limited as a result of the transfer of trade and net liabilities.

There have been no significant events since the balance sheet date that require adjustment to, or disclosure in the financial statements.

The Company's directors believe that further key performance indicators for the Company are not necessary or appropriate for an understanding of the development, performance or position of the business because it ceased trading as at 31 December 2007. The Company does not use derivative financial instruments.

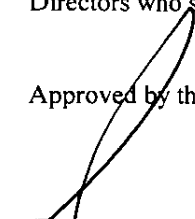
Results and dividend

The result on ordinary activities after taxation for the year was £nil (2011 – £nil). The directors do not recommend the payment of a dividend (2011 – £nil) for the year.

Directors

Directors who served throughout the year are shown on Page 1.

Approved by the Board of Directors and signed on behalf of the Board of Directors,



P Wallace
Director

Isobar Global Limited

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Isobar Global Limited

Profit and loss account Year ended 31 December 2012

	Notes	2012 £'000	2011 £'000
Turnover		-	-
Cost of sales		-	-
		<hr/>	<hr/>
Gross profit		-	-
Administrative expenses		-	-
		<hr/>	<hr/>
Operating result	2	-	-
Net finance charges		-	-
		<hr/>	<hr/>
Result on ordinary activities before taxation		-	-
Taxation		-	-
		<hr/>	<hr/>
Result on ordinary activities after taxation		<hr/>	<hr/>

All amounts relate to discontinued operations

The Company has no recognised gains and losses during the current and prior years other than the result for the current and prior year and therefore no separate statement of total recognised gains and losses has been presented

There is no difference between the reported result for the current and prior years stated and their historical cost equivalents

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Balance sheet 31 December 2012

	Notes	2012 £'000	2011 £'000
Creditors: amounts falling due within one year	3	(2,286)	(2,286)
Net current liabilities		(2,286)	(2,286)
Net liabilities		(2,286)	(2,286)
Called up share capital	4	-	-
Profit and loss account	5	(2,286)	(2,286)
Shareholders' deficit	6	(2,286)	(2,286)

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements of Isobar Global Limited, registered number 5296095, were approved by the Board of Directors on 16 April 2013

Signed on behalf of the Board of Directors



P Wallace
Director

Isobar Global Limited

Notes to the accounts

Year ended 31 December 2012

1 Accounting policies

Basis of preparation

The Company transferred its trade and net liabilities at the 31 December 2007 to Aegis Media Limited and has not traded during the year. As required by FRS 18 Accounting Policies, the directors have prepared the financial statements on a basis that the Company is no longer a going concern.

Basis of accounting

The financial statements are prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting.

Cash flow statement

The financial statements of Aegis Group plc for the year ended 31 December 2012 contain a consolidated statement of cash flows. Therefore the Company has taken advantage of the exemption granted under FRS 1 (revised) whereby it is not required to publish its own statement of cash flows.

2. Staff costs and directors' remuneration

The company did not have any employees during the current or preceding year.

No director received remuneration for their services as a director of the company in the current or preceding year.

3. Creditors: amounts falling due within one year

	2012 £'000	2011 £'000
Amounts owed to other group undertakings	2,286	2,286

The amount owed to the fellow group undertaking is not interest bearing and payable on demand.

4. Called-up share capital

	2012 £	2011 £
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

5. Reserves

	Profit and loss account £'000
At 1 January 2012 and 31 December 2012	(2,286)

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Notes to the accounts

Year ended 31 December 2012

6. Reconciliation of movements in shareholders' deficit

	2012 £'000	2011 £'000
Opening and closing shareholders' deficit	(2,286)	(2,286)

7. Ultimate parent undertaking

The company's immediate parent undertaking is Aegis Media Limited, a company incorporated in Great Britain and registered in England and Wales. The ultimate parent undertaking and controlling party up to the 26 March 2013 was Aegis Group plc, a company incorporated in Great Britain and registered in England and Wales. Following the completion of the sale of the Aegis Group plc shares to Dentsu Inc on 26 March 2013 (refer to Directors' Report) the ultimate parent company is Dentsu Inc.

The largest group in which the results of the company are consolidated for the year ended 31 December 2012 is the group headed by Aegis Group plc. The group financial statements of Aegis Group plc are available to the public and may be obtained from 10 Triton Street, Regents Place, London, NW1 3BF. The smallest group in which the results of the company are consolidated is the group headed by Aegis Media Limited.

8. Related party transactions

The company has taken advantage of the exemption granted under FRS 8 not to disclose related party transactions during the current or prior year with other group companies, due to the fact that it meets the criterion of a 90% subsidiary as defined by FRS 8. There were no other related party transactions during the year.

