

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Odiham Hardware Limited

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for the Year Ended 31 March 2023

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Odiham Hardware Limited
Company Information
for the Year Ended 31 March 2023

DIRECTOR: Mrs K Ball

SECRETARY: V Ball

REGISTERED OFFICE: Unit C
Fountains Mall
High Street
Odiham
Hampshire
RG29 1LP

REGISTERED NUMBER: 05295659 (England and Wales)

ACCOUNTANTS: Sumner & Moore Limited
The Studio
2 Borelli Yard
Farnham
Surrey
GU9 7NU

Odiham Hardware Limited (Registered number: 05295659)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		5,964		8,945
Tangible assets	5		<u>8</u>		<u>282</u>
			5,972		9,227
CURRENT ASSETS					
Stocks	6	10,000		17,500	
Debtors	7	3,738		181	
Cash at bank and in hand		<u>5,632</u>		<u>7,776</u>	
		19,370		25,457	
CREDITORS					
Amounts falling due within one year	8	<u>20,798</u>		<u>28,555</u>	
NET CURRENT LIABILITIES			<u>(1,428)</u>		<u>(3,098)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,544		6,129
PROVISIONS FOR LIABILITIES			<u>53</u>		<u>53</u>
NET ASSETS			<u>4,491</u>		<u>6,076</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			<u>4,490</u>		<u>6,075</u>
SHAREHOLDERS' FUNDS			<u>4,491</u>		<u>6,076</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Odiham Hardware Limited (Registered number: 05295659)

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2023 and were signed by:

Mrs K Ball - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Odiham Hardware Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is being amortised evenly over its estimated useful life of 10 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Odiham Hardware Limited (Registered number: 05295659)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 April 2022
and 31 March 2023

47,412

AMORTISATION

At 1 April 2022
Amortisation for year
At 31 March 2023

38,467

2,981

41,448

NET BOOK VALUE

At 31 March 2023
At 31 March 2022

5,964

8,945

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2022
and 31 March 2023

7,484

DEPRECIATION

At 1 April 2022
Charge for year
At 31 March 2023

7,202

274

7,476

NET BOOK VALUE

At 31 March 2023
At 31 March 2022

8

282

6. **STOCKS**

31.3.23

31.3.22

£

£

Stocks

10,000

17,500

Odiham Hardware Limited (Registered number: 05295659)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	2,000	-
Prepayments	<u>1,738</u>	<u>181</u>
	<u>3,738</u>	<u>181</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	799	801
Tax	-	2,262
VAT	850	1,373
Other creditors	13,000	-
Directors' current accounts	4,319	22,319
Accrued expenses	<u>1,830</u>	<u>1,800</u>
	<u>20,798</u>	<u>28,555</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
1	Ordinary Shares	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.