REGISTERED NUMBER: 05295659 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Odiham Hardware Limited

Contents of the Financial Statements for the Year Ended 31 March 2021

Odiham Hardware Limited

Company Information
for the Year Ended 31 March 2021

DIRECTOR:	Mrs K Ball
SECRETARY:	V Ball
REGISTERED OFFICE:	Unit C Fountains Mall High Street Odiham Hampshire RG29 1LP
REGISTERED NUMBER:	05295659 (England and Wales)
ACCOUNTANTS:	Sumner & Moore Limited The Studio 377 - 399 London Road Camberley Surrey GU15 3HL

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		11,926		14,907
Tangible assets	5		555		-
			12,481		14,907
CURRENT ASSETS					
Stocks	6	26,000		26,000	
Debtors	7	1,543		161	
Cash at bank and in hand		7,440		2,982	
		34,983		29,143	
CREDITORS					
Amounts falling due within one year	8	42,468		52,054	
NET CURRENT LIABILITIES			(7,485)		(22,911)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,996		(8,004)
PROVISIONS FOR LIABILITIES			105		-
NET ASSETS/(LIABILITIES)			4,891		(8,004)
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			4,890		(8,005)
SHAREHOLDERS' FUNDS			4,891		(8,004)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2021 and were signed by:

Mrs K Ball - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Odiham Hardware Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill is being amortised evenly over its estimated useful life of 10 years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2020	
and 31 March 2021	47,412
AMORTISATION	
At 1 April 2020	32,505
Amortisation for year	2,981
At 31 March 2021	35,486
NET BOOK VALUE	
At 31 March 2021	11,926
At 31 March 2020	14,907

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 April 2020	6,656
Additions	828
At 31 March 2021	7,484
DEPRECIATION	
At 1 April 2020	6,656
Charge for year	273
At 31 March 2021	6,929
NET BOOK VALUE	
At 31 March 2021	555

6. **STOCKS**

	31.3.21	31.3.20
	£	£
Stocks	26,000	26,000

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Prepayments	1,543	161

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	800	801
Tax	1,933	-
VAT	284	1,201
Other creditors	2,043	2,043
Directors' current accounts	35,708	47,159
Accrued expenses	1,700	850
	42,468	52,054

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21	31.3.20
			£	£
1	Ordinary Shares	£1	1	1