

REGISTERED NUMBER: 05295659 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Odiham Enterprises Limited

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for the Year Ended 31 March 2018

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Odiham Enterprises Limited
Company Information
for the Year Ended 31 March 2018

DIRECTOR: Mrs K Ball

SECRETARY: V Ball

REGISTERED OFFICE: Unit C
Fountains Mall
High Street
Odiham
Hampshire
RG29 1LP

REGISTERED NUMBER: 05295659 (England and Wales)

ACCOUNTANTS: Sumner & Moore Limited
The Studio
377 - 399 London Road
Camberley
Surrey
GU15 3HL

Odiham Enterprises Limited (Registered number: 05295659)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		20,869		23,850
Tangible assets	5		<u>-</u>		<u>-</u>
			20,869		23,850
CURRENT ASSETS					
Stocks	6	17,500		17,500	
Debtors	7	1,673		1,669	
Cash at bank and in hand		<u>144</u>		<u>1,011</u>	
		19,317		20,180	
CREDITORS					
Amounts falling due within one year	8	<u>58,629</u>		<u>56,791</u>	
NET CURRENT LIABILITIES			<u>(39,312)</u>		<u>(36,611)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(18,443)</u>		<u>(12,761)</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			<u>(18,444)</u>		<u>(12,762)</u>
SHAREHOLDERS' FUNDS			<u>(18,443)</u>		<u>(12,761)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Odiham Enterprises Limited (Registered number: 05295659)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 July 2018 and were signed by:

Mrs K Ball - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Odiham Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is being amortised evenly over its estimated useful life of 10 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Odiham Enterprises Limited (Registered number: 05295659)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 1).

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

47,412

AMORTISATION

At 1 April 2017
Amortisation for year
At 31 March 2018

23,562

2,981

26,543

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

20,869

23,850

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2017
and 31 March 2018

6,656

DEPRECIATION

At 1 April 2017
and 31 March 2018

6,656

NET BOOK VALUE

At 31 March 2018

-

6. **STOCKS**

31.3.18
£
17,500

31.3.17
£
17,500

Stocks

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.18
£
1,673

31.3.17
£
1,669

Prepayments

Odiham Enterprises Limited (Registered number: 05295659)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	799	966
VAT	191	209
Other creditors	4,755	2,767
Directors' current accounts	51,909	51,849
Accrued expenses	975	1,000
	<u>58,629</u>	<u>56,791</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
1	Ordinary Shares	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.