

Company Registration No. 05295652 (England and Wales)

AMCREST LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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AMCREST LIMITED

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AMCREST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		4,356		25,706
Current assets					
Stocks		70,090		2,500	
Debtors		761,229		1,018,988	
Cash at bank and in hand		165,525		153,265	
		<u>996,844</u>		<u>1,174,753</u>	
Creditors: amounts falling due within one year		<u>(111,980)</u>		<u>(198,379)</u>	
Net current assets			<u>884,864</u>		<u>976,374</u>
Total assets less current liabilities			<u>889,220</u>		<u>1,002,080</u>
Provisions for liabilities			<u>(871)</u>		<u>(2,434)</u>
			<u>888,349</u>		<u>999,646</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>888,249</u>		<u>999,546</u>
Shareholders' funds			<u>888,349</u>		<u>999,646</u>

AMCREST LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on



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Mr D N Penson
Director

Company Registration No. 05295652

AMCREST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Retentions receivable are included in turnover but the company's policy is to fully provide against these until received.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings and equipment	15% Reducing balance / Straight line over 3 years
Motor vehicles	25% Reducing balance

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Going concern

The financial statements are prepared on the going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

AMCREST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2014	51,938
Disposals	(31,945)
At 31 December 2014	19,993
Depreciation	
At 1 January 2014	26,232
On disposals	(13,735)
Charge for the year	3,140
At 31 December 2014	15,637
Net book value	
At 31 December 2014	4,356
At 31 December 2013	25,706

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary "A" shares of £1 each	100	100