

Company Registration No. 05295652 (England and Wales)

AMCREST LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

TUESDAY



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27/09/2011
COMPANIES HOUSE

AMCREST LIMITED

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AMCREST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		33,532		39,391
Current assets					
Stocks		2,500		31,115	
Debtors		457,417		159,650	
Cash at bank and in hand		95,554		189,526	
		<u>555,471</u>		<u>380,291</u>	
Creditors: amounts falling due within one year		<u>(317,410)</u>		<u>(323,329)</u>	
Net current assets			238,061		56,962
Total assets less current liabilities			<u>271,593</u>		<u>96,353</u>
Provisions for liabilities			(536)		-
			<u>271,057</u>		<u>96,353</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			270,957		96,253
Shareholders' funds			<u>271,057</u>		<u>96,353</u>

AMCREST LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29/8/11

 BLACK
25-8-11
INSIC

D Penson
Director

Company Registration No. 05295652

AMCREST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts Retentions are accounted for when received

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing balance
Fixtures, fittings and equipment	15% Reducing balance / Straight line over 3 years
Motor vehicles	25% Reducing balance

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

1.6 Going concern

The financial statements have been prepared on the going concern basis The director has indicated his intention to continue to support the company and believes the financial statements should be prepared on the going concern basis

AMCREST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010	48,408
Additions	4,995
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At 31 December 2010	53,403
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Depreciation	
At 1 January 2010	9,017
Charge for the year	10,854
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At 31 December 2010	19,871
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Net book value	
At 31 December 2010	33,532
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At 31 December 2009	39,391
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3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary "A" shares of £1 each	100	100
	<hr/>	<hr/>

4 Related party relationships and transactions

Loans to directors

The following director had an interest free loan during the year. The movement on this loan was as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Interest charged £	Amounts repaid £	Closing balance £
D Penson - Director's current a/c	-	-	10,729	-	-	10,729
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		-	10,729	-	-	10,729
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>