

**COMPANY NO 05295501**

**HILL COURT FREEHOLD LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2022**



## **HILL COURT FREEHOLD LIMITED**

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# **HILL COURT FREEHOLD LIMITED**

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## **REPORT OF THE DIRECTORS**

The Directors present their report and the financial statements for the year ended 31 December 2022.

## **PRINCIPAL ACTIVITY**

The principal activity is the ownership and maintenance of certain lands, buildings and premises known as Hill Court, St. Marks Hill, Surbiton.

## **DIRECTORS**

The Directors during the year were:-

TA Dickey  
L A Harraghy (Appointed 11.11.22)  
I D MacKenzie (Resigned 7.11.22)  
D E Paterson  
M T Rodriguez

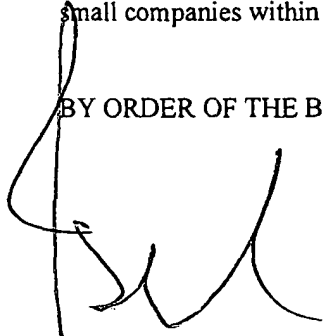
K H Doctor (Appointed 15.11.22)  
P G Harraghy  
A L Murphy-Spence (Appointed 27.10.22)  
S Rajak (Appointed 23.8.22)  
M G Strong (Appointed 27.7.22)

## **DIRECTORS' INSURANCE**

The Company has an insurance policy indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



.....  
**ROBERT DOUGLAS SPENCER HEALD - SECRETARY**

## **REGISTERED OFFICE**

69 Victoria Road  
Surbiton  
Surrey KT6 4NX

18. October 2023

**HILL COURT FREEHOLD LIMITED****2****STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR  
ENDED 31 DECEMBER 2022**

	NOTE	2022	2021
<b>TURNOVER</b>	3	-	-
Administrative Expenses		-	-
		<hr/>	<hr/>
<b>OPERATING LOSS</b>		-	-
Interest Received		-	-
		<hr/>	<hr/>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Taxation	4	-	-
		<hr/>	<hr/>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</b>		-	-
Dividends Paid		-	-
		<hr/>	<hr/>
		-	-
<b>RETAINED EARNINGS AT THE START OF THE YEAR</b>		29	29
		<hr/>	<hr/>
<b>RETAINED EARNINGS AT THE END OF THE YEAR</b>		£29	£29
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 4 to 5 form part of these accounts

**HILL COURT FREEHOLD LIMITED**  
**(COMPANY NO. 05295501)**

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**STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022**

	NOTE	2022	2021
<b>FIXED ASSETS</b>			
<b>TANGIBLE ASSETS</b>			
Land & Buildings	5	35,139	35,139
<b>CURRENT ASSETS</b>			
Debtors	6	2,663	2,663
Cash at Bank		-	-
		2,663	2,663
<b>CREDITORS - due within one year</b>	7	2,580	2,580
<b>NET CURRENT ASSETS</b>		83	83
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		35,222	35,222
<b>CREDITORS: Amounts falling due after more than one year</b>		35,139	35,139
<b>NET ASSETS</b>		£83	£83
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	9	54	54
Profit and Loss Account		29	29
		£83	£83

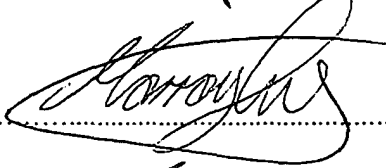
For the year ended 31 December 2022 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

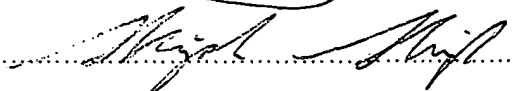
The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 18/1/23 and are signed on behalf of the board by:

 P G HARRAGHY - DIRECTOR

 S RAJAK - DIRECTOR

The notes on pages 4 to 5 form part of these accounts

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2022****1. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

**2. ACCOUNTING POLICIES**

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

**a. Basis of Preparation**

The financial statements have been prepared on the historical cost basis.

**b. Accounting for Service Charges**

The company is responsible for the management of certain lands, buildings and premises known as Hill Court, St. Marks Hill, Surbiton and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

**3. TURNOVER**

Turnover represents the invoiced amount of goods and services provided net of value added tax.

**4. TAXATION**

The company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 19%. Corporation Tax is also payable on gains arising from the grant of lease extensions to non-participating leaseholders.

	<b>2022</b>	<b>2021</b>
Corporation Tax due in year	<u>£NIL</u>	<u>£NIL</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2022 continued**

<b>5. FIXED ASSETS</b>	<b>Land &amp; Buildings</b>
<b>Cost:</b>	
At 31 December 2021	<u>£35,139</u>
At 31 December 2022	<u>£35,139</u>
<b>Net Book Value</b>	
31 December 2022	<u>£35,139</u>
31 December 2021	<u>£35,139</u>

In view of the fact that, at the statement of financial position date, 31 December 2022, 51 lease extensions had been granted to lessees leaving only 3 unextended leases, it is correct to write off the appropriate proportion of the original cost of acquiring the land and buildings of the property. Accordingly the book cost of the company's interest in the land and buildings has been written down to £35,139. A corresponding reduction has been made in the amount of loans from Shareholders.

<b>6. DEBTORS</b>	<b>2022</b>	<b>2021</b>
Hill Court Service Charge Account	<u>£2,663</u>	<u>£2,663</u>
<b>7. CREDITORS: amounts falling due within one year</b>		
Dividends	<u>£2,580</u>	<u>£2,580</u>
<b>8. CREDITORS: Amounts falling due after one year</b>		
Loans from Shareholders	<u>£35,139</u>	<u>£35,139</u>
The loans are unsecured and interest-free.		
<b>9. CALLED UP SHARE CAPITAL</b>		
54 Ordinary Shares of £1 each	<u>£54</u>	<u>£54</u>