

COMPANY NO 05295501

HILL COURT FREEHOLD LIMITED

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2021**



HILL COURT FREEHOLD LIMITED

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REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 31 December 2021.

PRINCIPAL ACTIVITY

The principal activity is the ownership and maintenance of certain lands, buildings and premises known as Hill Court, St. Marks Hill, Surbiton.

DIRECTORS

The Directors during the year were:-

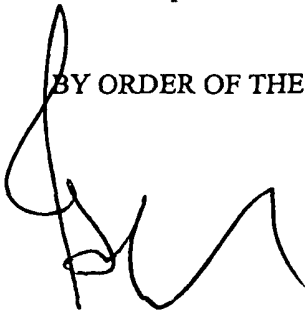
TA Dickey
PG Harraghy
I D MacKenzie
D E Paterson
M T Rodriguez

DIRECTORS' INSURANCE

The Company has an insurance policy indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



.....
ROBERT DOUGLAS SPENCER HEALD - SECRETARY

REGISTERED OFFICE

69 Victoria Road
Surbiton
Surrey KT6 4NX

27. September 2022

**STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR
ENDED 31 DECEMBER 2021**

	NOTE	2021	2020
TURNOVER	3	-	-
Administrative Expenses		-	-
OPERATING LOSS		-	-
Interest Received		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Taxation	4	-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		-	-
Dividends Paid		-	-
RETAINED EARNINGS AT THE START OF THE YEAR		29	29
RETAINED EARNINGS AT THE END OF THE YEAR		<u>£29</u>	<u>£29</u>

The notes on pages 4 to 5 form part of these accounts

HILL COURT FREEHOLD LIMITED
(COMPANY NO. 05295501)

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STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	NOTE	2021	2020
FIXED ASSETS			
TANGIBLE ASSETS			
Land & Buildings	5	35,139	35,139
CURRENT ASSETS			
Debtors	6	2,663	2,663
Cash at Bank		-	-
		2,663	2,663
CREDITORS - due within one year	7	2,580	2,580
NET CURRENT ASSETS		83	83
TOTAL ASSETS LESS CURRENT LIABILITIES		35,222	35,222
CREDITORS: Amounts falling due after more than one year		35,139	35,139
NET ASSETS		£83	£83
CAPITAL AND RESERVES			
Called Up Share Capital	9	54	54
Profit and Loss Account		29	29
		£83	£83

For the year ended 31 December 2021 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

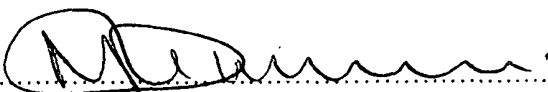
The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 27/12/22 and are signed on behalf of the board by:

..... **D E PATERSON - DIRECTOR**

..... **M T RODRIGUEZ - DIRECTOR**

The notes on pages 4 to 5 form part of these accounts

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2021****1. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

b. Accounting for Service Charges

The company is responsible for the management of certain lands, buildings and premises known as Hill Court, St. Marks Hill, Surbiton and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

3. TURNOVER

Turnover represents the invoiced amount of goods and services provided net of value added tax.

4. TAXATION

The company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 19%. Corporation Tax is also payable on gains arising from the grant of lease extensions to non-participating leaseholders.

	2021	2020
Corporation Tax due in year	<u>£NIL</u>	<u>£NIL</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2021 continued**

5. FIXED ASSETS	Land & Buildings
Cost:	
At 31 December 2020	<u>£35,139</u>
At 31 December 2021	<u>£35,139</u>
Net Book Value	
31 December 2021	<u>£35,139</u>
31 December 2020	<u>£35,139</u>

In view of the fact that, at the statement of financial position date, 31 December 2021, 51 lease extensions had been granted to lessees leaving only 3 unextended leases, it is correct to write off the appropriate proportion of the original cost of acquiring the land and buildings of the property. Accordingly the book cost of the company's interest in the land and buildings has been written down to £35,139. A corresponding reduction has been made in the amount of loans from Shareholders.

6. DEBTORS	2021	2020
Hill Court Service Charge Account	<u>£2,663</u>	<u>£2,663</u>
7. CREDITORS: amounts falling due within one year		
Dividends	<u>£2,580</u>	<u>£2,580</u>
8. CREDITORS: Amounts falling due after one year		
Loans from Shareholders	<u>£35,139</u>	<u>£35,139</u>
The loans are unsecured and interest-free.		
9. CALLED UP SHARE CAPITAL		
54 Ordinary Shares of £1 each	<u>£54</u>	<u>£54</u>