

COMPANY REGISTRATION NUMBER: 05294797

**John Stronach (Shipbrokers) Limited**  
**Filleted Financial Statements**  
**For the year ended**  
**31 October 2016**



# **John Stronach (Shipbrokers) Limited**

## **Financial Statements**

**Year ended 31 October 2016**

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# **John Stronach (Shipbrokers) Limited**

## **Officers and Professional Advisers**

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<b>The board of directors</b>	P D Johnson S Coghlan
<b>Company secretary</b>	L Hutchinson
<b>Registered office</b>	The Bridge One Graypen Way Queens Road Immingham North East Lincolnshire DN10 1QN
<b>Auditor</b>	Ford Campbell Freedman Limited Chartered accountant & statutory auditor 34 Park Cross Street Leeds LS1 2QH

# **John Stronach (Shipbrokers) Limited**

## **Directors' Responsibilities Statement**

**Year ended 31 October 2016**

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The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **John Stronach (Shipbrokers) Limited**

## **Independent Auditor's Report to the Members of John Stronach (Shipbrokers) Limited**

**Year ended 31 October 2016**

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We have audited the financial statements of John Stronach (Shipbrokers) Limited for the year ended 31 October 2016 which comprise the statement of financial position, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 October 2016 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## John Stronach (Shipbrokers) Limited

### Independent Auditor's Report to the Members of John Stronach (Shipbrokers) Limited *(continued)*

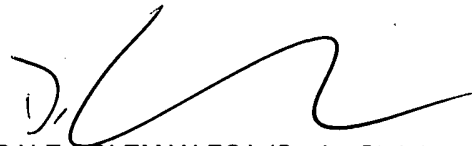
Year ended 31 October 2016

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#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



DALE COLEMAN FCA (Senior Statutory Auditor)

For and on behalf of  
Ford Campbell Freedman Limited  
Chartered accountant & statutory auditor

34 Park Cross Street  
Leeds  
LS1 2QH

20 July 2017

# John Stronach (Shipbrokers) Limited

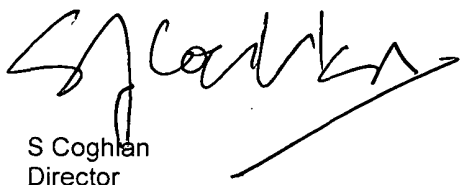
## Statement of Financial Position

31 October 2016

	Note	2016 £	£	2015 £
<b>Current assets</b>				
Debtors	4	<u>1</u>		<u>1</u>
<b>Net current assets</b>			<u>1</u>	<u>1</u>
<b>Total assets less current liabilities</b>			<u>1</u>	<u>1</u>
<b>Capital and reserves</b>				
Called up share capital	5		<u>1</u>	<u>1</u>
<b>Members funds</b>			<u>1</u>	<u>1</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 20 July 2017, and are signed on behalf of the board by:



S Coghlan  
Director

Company registration number: 05294797

The notes on pages 7 to 8 form part of these financial statements.

# **John Stronach (Shipbrokers) Limited**

## **Statement of Cash Flows**

**Year ended 31 October 2016**

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	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Net decrease in cash and cash equivalents	—	—
Cash and cash equivalents at beginning of year	—	—
	<u>—</u>	<u>—</u>
Cash and cash equivalents at end of year	<u>—</u>	<u>—</u>

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The notes on pages 7 to 8 form part of these financial statements.



# John Stronach (Shipbrokers) Limited

## Notes to the Financial Statements

Year ended 31 October 2016

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Bridge, One Graypen Way, Queens Road, Immingham, North East Lincolnshire, DN10 1QN.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 November 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

### 4. Debtors

	2016 £	2015 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>1</u>	<u>1</u>

### 5. Called up share capital

#### Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 6. Related party transactions

There are no related party transactions.

### 7. Controlling party

The company was a subsidiary of Graypen Cymru Limited (formally Graypen Group Limited), a company incorporated in England and Wales, until 30 September 2016 when it became a subsidiary of Graypen Group Limited.

Graypen Group Limited ultimate parent company is Graypen Group Cymru Limited.

# **John Stronach (Shipbrokers) Limited**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 October 2016**

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### **8. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2014.

No transitional adjustments were required in equity or profit or loss for the year.