

Registered number: 05294704

**MAKE AN IMPACT CIC
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

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Make an Impact CIC
Unaudited Financial Statements For
The Year Ended 31 August 2021

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Make an Impact CIC
Balance Sheet
As at 31 August 2021

Registered number: 05294704

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		758		1,010
			<u>758</u>		<u>1,010</u>
CURRENT ASSETS					
Debtors	4	10,143		8,822	
Cash at bank and in hand		20,177		24,584	
		<u>30,320</u>		<u>33,406</u>	
Creditors: Amounts Falling Due Within One Year	5	(4,371)		(1,140)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>25,949</u>		<u>32,266</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,707</u>		<u>33,276</u>
Creditors: Amounts Falling Due After More Than One Year	6		(13,804)		(15,000)
			<u></u>		<u></u>
NET ASSETS			<u>12,903</u>		<u>18,276</u>
CAPITAL AND RESERVES					
Called up share capital	7		8,100		13,100
Profit and Loss Account			4,803		5,176
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>12,903</u>		<u>18,276</u>

Make an Impact CIC
Balance Sheet (continued)
As at 31 August 2021

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Ms Heidi Fisher

Director

26/02/2022

The notes on pages 3 to 5 form part of these financial statements.

Make an Impact CIC
Notes to the Financial Statements
For The Year Ended 31 August 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1.5 (2020: 1)

Make an Impact CIC
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 September 2020	-	74	1,187	1,261
Additions	-	-	-	-
As at 31 August 2021	-	74	1,187	1,261
Depreciation				
As at 1 September 2020	-	15	236	251
Provided during the period	-	15	237	252
As at 31 August 2021	-	30	473	503
Net Book Value				
As at 31 August 2021	-	44	714	758
As at 1 September 2020	-	59	951	1,010

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	9,873	5,822
Prepayments and accrued income	270	3,000
	<u>10,143</u>	<u>8,822</u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	354	(1)
Other taxes and social security	2,612	714
VAT	1,005	52
Accruals and deferred income	400	375
	<u>4,371</u>	<u>1,140</u>

Make an Impact CIC
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	13,804	15,000
	<u>13,804</u>	<u>15,000</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	8,100	13,100
	<u>8,100</u>	<u>13,100</u>

8. General Information

Make an Impact CIC is a private company, limited by shares, incorporated in England & Wales, registered number 05294704. The registered office is Cobalt Square, 83 Hagley Road, Birmingham, West Midlands, B16 8QG.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

MAKE AN IMPACT CIC

Company Number

05294704

Year Ending

31/08/2021

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During the year we have provided the following support to social enterprises:

Accelerator programme for women with creative based products so they could sell their products via e-commerce.

1-2-1 support to 46 social entrepreneurs to help with impact measurement and 1-2-1 support to 53 social entrepreneurs around growing their income/developing new products/services, to diversify their incomes and help them to secure new contracts/grants.

Training and workshops (online) for 342 start up/growth stage social enterprises around pricing, impact measurement, impact led strategies and funding/finance to build their skills/capacity in these areas.

In addition to this we have provided support via our online community to help social entrepreneurs refocus and restart delivery after the pandemic.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We have conducted several consultations with our stakeholders (this includes founders of social enterprises, people who are thinking about starting a social enterprise and organisations that we partner with) to help us with developing new products/services, and this information has helped to identify the content of our programmes, the types of programmes they want (start up, growth, scaling up) and also areas where they need additional help.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Directors' remuneration of £17000 was provided during the year. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

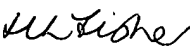
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

26/02/2022

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this is information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)