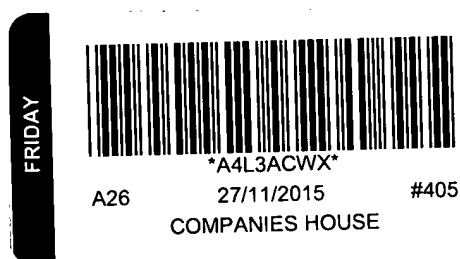


Company Registration No. 05294703 (England and Wales)

CONTINUM GROUP LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015



CONTINUM GROUP LIMITED

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CONTINUM GROUP LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CONTINUM GROUP LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Continum Group Limited for the year ended 28 February 2015 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Continum Group Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Continum Group Limited and state those matters that we have agreed to state to the Board of Directors of Continum Group Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Continum Group Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Continum Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Continum Group Limited. You consider that Continum Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Continum Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore and Smalley LLP

Moore and Smalley LLP
Chartered Accountants

Richard House
9 Winckley Square
Preston
PR1 3HP

17/11/2015

CONTINUM GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	227,187		232,021	
Investments	2	201,370		201,370	
		<u>428,557</u>		<u>433,391</u>	
Current assets					
Debtors		331,527		355,381	
		<u>331,527</u>		<u>355,381</u>	
Creditors: amounts falling due within one year	3	(129,413)		(124,586)	
Net current assets			202,114		230,795
Total assets less current liabilities			630,671		664,186
Creditors: amounts falling due after more than one year	4	(85,781)		(113,168)	
		<u>544,890</u>		<u>551,018</u>	
Capital and reserves					
Called up share capital	5	250,000		250,000	
Share premium account		250,000		250,000	
Profit and loss account		44,890		51,018	
Shareholders' funds		<u>544,890</u>		<u>551,018</u>	

CONTINUM GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2015

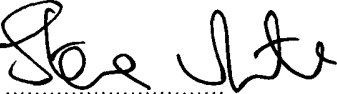
For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

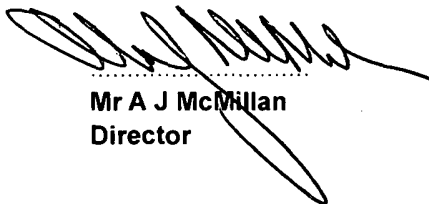
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28/2/2015



Mr S J White
Director



Mr A J McMillan
Director

Company Registration No. 05294703

CONTINUM GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors have concluded that it is appropriate to prepare the financial statements on a going concern basis as the company has adequate cash resources to indicate that it will continue to trade within its existing bank facilities.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	2% straight line
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1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.6 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

CONTINUM GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 March 2014 & at 28 February 2015	241,689	201,370	443,059
Depreciation			
At 1 March 2014	9,668	-	9,668
Charge for the year	4,834	-	4,834
At 28 February 2015	14,502	-	14,502
Net book value			
At 28 February 2015	227,187	201,370	428,557
At 28 February 2014	232,021	201,370	433,391

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Xempower Limited	UK	Ordinary	100.00
ACITS Limited	UK	Ordinary	100.00
Harvest Communications Limited	UK	Ordinary	100.00
4 Business Calls Ltd	UK	Ordinary	100.00
4 Business Calls UK Limited	UK	Ordinary	100.00
Continum Limited	UK	Ordinary	100.00
Continum 42 Limited	UK	Ordinary	100.00
Nominees Limited	UK	Ordinary	100.00
Sail H2O Limited	UK	Ordinary	100.00
Quasar Studios Limited	UK	Ordinary	25.00
Galactic Encounters Limited	UK	Ordinary	25.00

CONTINUM GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2015	2015
	Principal activity	£	£
Xempower Limited	Dormant	59,164	-
ACITS Limited	Dormant	5,770	-
Harvest Communications Limited	Dormant	3,122	-
4 Business Calls Ltd	Dormant	15,264	-
4 Business Calls UK Limited	Dormant	7,803	-
Continum Limited	IT specialists	68,194	148,746
Continum 42 Limited	Company development	44,025	50,000
Nominees Limited	Dormant	(370)	-
Sail H2O Limited	Dormant	82	-
Quasar Studios Limited	On line gaming applications	38,742	(492)
Galactic Encounters Limited	Dormant	1	-
		<u> </u>	<u> </u>

ACITS Limited is a 100% subsidiary of Xempower Limited.

4 Business Calls Ltd is a 100% subsidiary of Harvest Communications Limited. 4 Business Calls UK Limited is a 100% subsidiary of 4 Business Calls Ltd.

Nominees Limited and Sail H2O Limited are 100% subsidiaries of Continum 42 Limited.

At the balance sheet date, Continum 42 Limited held 25% of the issued share capital in Quasar Studios Limited which, in turn, wholly owns Galactic Encounters Limited.

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £35,532).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £113,168).

5 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
250,000 Ordinary shares of £1 each	250,000	250,000
	<u> </u>	<u> </u>