

Registered number
05294379

Birk Video Productions Ltd

Report and Accounts

31 March 2018

REGISTRAR OF COMPANIES
Companies House
Crown Way
CARDIFF
CF14 3U2

TUESDAY



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COMPANIES HOUSE

Birk Video Productions Ltd
Registered number: 05294379
Director's Report

The director presents his report and accounts for the year ended 31 March 2018.

Principal activities

The company's principal activity during the year continued to be the provision of video and photography services

Directors

The following persons served as directors during the year:

Tirlochan Singh Birk

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 November 2018 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Tirlochan Singh Birk', written in a cursive style.

Tirlochan Singh Birk
Director

Birk Video Productions Ltd
Profit and Loss Account
for the year ended 31 March 2018

	2018 £	2017 £
Turnover	89,075	102,722
Cost of sales	(23,828)	(34,452)
Gross profit	<u>65,247</u>	<u>68,270</u>
Administrative expenses	(72,299)	(57,128)
Operating (loss)/profit	<u>(7,052)</u>	<u>11,142</u>
(Loss)/profit before taxation	<u>(7,052)</u>	<u>11,142</u>
Tax on (loss)/profit	-	(2,335)
(Loss)/profit for the financial year	<u>(7,052)</u>	<u>8,807</u>

Birk Video Productions Ltd**Registered number:**

05294379

Balance Sheet**as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	3	1	1
Tangible assets	4	14,461	20,415
		<u>14,462</u>	<u>20,416</u>
Current assets			
Stocks		367	562
Debtors	5	28,575	56,303
Cash at bank and in hand		24,859	23,253
		<u>53,801</u>	<u>80,118</u>
Creditors: amounts falling due within one year	6	(59,639)	(82,858)
Net current liabilities		<u>(5,838)</u>	<u>(2,740)</u>
Net assets		<u>8,624</u>	<u>17,676</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		8,524	17,576
Shareholder's funds		<u>8,624</u>	<u>17,676</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Tirlochan Singh Birk

Director

Approved by the board on 19 November 2018

Birk Video Productions Ltd
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 10 years
Fixtures, fittings, tools and equipment	over 10 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Birk Video Productions Ltd
Notes to the Accounts
for the year ended 31 March 2018

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2018 Number	2017 Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 April 2017		<u>7,000</u>
At 31 March 2018		<u>7,000</u>
Amortisation		
At 1 April 2017		<u>6,999</u>
At 31 March 2018		<u>6,999</u>
Net book value		

Birk Video Productions Ltd
Notes to the Accounts
for the year ended 31 March 2018

At 31 March 2018	<u>1</u>
At 31 March 2017	<u>1</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017	73,575
Additions	<u>1,560</u>
At 31 March 2018	<u>75,135</u>
Depreciation	
At 1 April 2017	53,160
Charge for the year	<u>7,514</u>
At 31 March 2018	<u>60,674</u>
Net book value	
At 31 March 2018	<u>14,461</u>
At 31 March 2017	<u>20,415</u>

5 Debtors	2018 £	2017 £
Trade debtors	28,511	57,069
Other debtors	<u>64</u>	<u>(766)</u>
	<u>28,575</u>	<u>56,303</u>

6 Creditors: amounts falling due within one year	2018 £	2017 £
Taxation and social security costs	753	3,873
Other creditors	<u>58,886</u>	<u>78,985</u>
	<u>59,639</u>	<u>82,858</u>

7 Related party transactions

The director , who is also a shareholder of the company has bought goods and services from his personal resources for which credit was given to him in the accounts.

Birk Video Productions Ltd
Notes to the Accounts
for the year ended 31 March 2018

8 Controlling party

The director Tirlochan Singh Birk is the sole shareholder of the company and as such is the controlling party of the company.

9 Other information

Birk Video Productions Ltd is a private company limited by shares and incorporated in England. Its registered office is:

15 Highland Gardens
Ilford
Essex
IG1 3LE

Birk Video Productions Ltd
Detailed profit and loss account
for the year ended 31 March 2018

This schedule does not form part of the statutory accounts

	2018 £	2017 £
Sales	89,075	102,722
Cost of sales	(23,828)	(34,452)
Gross profit	<u>65,247</u>	<u>68,270</u>
Administrative expenses	(72,299)	(57,128)
Operating (loss)/profit	<u>(7,052)</u>	<u>11,142</u>
(Loss)/profit before tax	<u>(7,052)</u>	<u>11,142</u>

Birk Video Productions Ltd
Detailed profit and loss account
for the year ended 31 March 2018

This schedule does not form part of the statutory accounts

	2018	2017
	£	£
Sales		
Sales	<u>89,075</u>	<u>102,722</u>
Cost of sales		
Purchases	7,506	6,340
Decrease/increase in stocks	195	(217)
Subcontractor costs	9,752	28,329
Direct labour	<u>6,375</u>	<u>-</u>
	<u>23,828</u>	<u>34,452</u>
Administrative expenses		
Employee costs:		
Wages and salaries	35,780	23,880
Directors' salaries	13,200	13,200
Pensions	313	102
Employer's NI	380	-
Travel and subsistence	168	728
Motor expenses	<u>1,594</u>	<u>1,226</u>
	<u>51,435</u>	<u>39,136</u>
Premises costs:		
Light and heat	1,038	750
Cleaning	60	-
Use of home	<u>-</u>	<u>-</u>
	<u>1,098</u>	<u>750</u>
General administrative expenses:		
Telephone and fax	1,117	390
Stationery and printing	222	371
Bank charges	117	116
Insurance	691	676
Equipment expensed	8,340	7,409
Software	-	598
Depreciation	7,514	5,104
Sundry expenses	<u>115</u>	<u>559</u>
	<u>18,116</u>	<u>15,223</u>
Legal and professional costs:		
Accountancy fees	1,650	1,700
Advertising and PR	<u>-</u>	<u>319</u>
	<u>1,650</u>	<u>2,019</u>
	<u>72,299</u>	<u>57,128</u>