

**LOGISTICS LEARNING ALLIANCE LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

ADS Accountancy Limited

Bezant House  
Bradgate Park View  
Chellaston  
Derby  
DE73 5UH

**Logistics Learning Alliance Ltd**  
**Financial Statements**  
**For The Year Ended 31 December 2019**

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**Logistics Learning Alliance Ltd**  
**Balance Sheet**  
**As at 31 December 2019**

Registered number: 05294272

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		6,933		10,582
			<u>6,933</u>		<u>10,582</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	46,684		70,600	
Cash at bank and in hand		<u>22,007</u>		<u>110,163</u>	
		68,691		180,763	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(73,438 )</u>		<u>(178,066 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(4,747 )</u>		<u>2,697</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,186</u>		<u>13,279</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(1,317 )</u>		<u>(2,011 )</u>
<b>NET ASSETS</b>			<u>869</u>		<u>11,268</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		1,000		1,000
Profit and Loss Account			<u>(131 )</u>		<u>10,268</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>869</u>		<u>11,268</u>

**Logistics Learning Alliance Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2019**

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For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Adrian Leigh**

Director

**15 April 2020**

The notes on pages 3 to 5 form part of these financial statements.

**Logistics Learning Alliance Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	over 3 years
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**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 9 (2018: 8)

**Logistics Learning Alliance Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2019**

**3. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 January 2019	18,743
Additions	160
As at 31 December 2019	18,903
<b>Depreciation</b>	
As at 1 January 2019	8,161
Provided during the period	3,809
As at 31 December 2019	11,970
<b>Net Book Value</b>	
As at 31 December 2019	6,933
As at 1 January 2019	10,582

**4. Debtors**

	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>		
Trade debtors	21,682	53,135
Other debtors	8,879	17,465
Amounts owed by group undertakings	16,123	-
	46,684	70,600

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	21,097	52,126
Corporation tax	13,150	15,997
Other taxes and social security	5,267	8,378
Other creditors	33,924	101,565
	73,438	178,066

**6. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	1,000	1,000

**Logistics Learning Alliance Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2019**

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**7. General Information**

Logistics Learning Alliance Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05294272. The registered office is Bezant House, Bradgate Park View, Chellaston, Derby, DE73 5UH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.