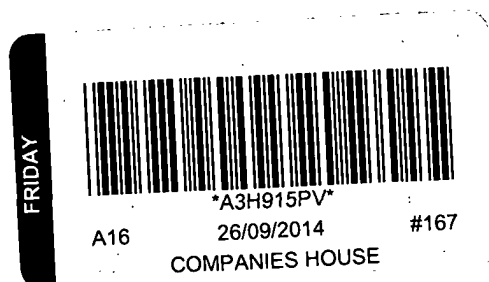


Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Grey Tone Limited



Grey Tone Limited

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for the Year Ended 31 December 2013

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Grey Tone Limited

Company Information
for the Year Ended 31 December 2013

DIRECTOR: G R Ferguson

SECRETARY: Mrs C M Ferguson

REGISTERED OFFICE: 1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

REGISTERED NUMBER: 05293804

ACCOUNTANTS: Thorne & Co.
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	31.12.12 £
CURRENT ASSETS			
Debtors		166,357	159,752
CREDITORS			
Amounts falling due within one year		96,012	86,510
NET CURRENT ASSETS		70,345	73,242
TOTAL ASSETS LESS CURRENT LIABILITIES		70,345	73,242
CREDITORS			
Amounts falling due after more than one year		41,587	-
NET ASSETS		28,758	73,242
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		28,658	73,142
SHAREHOLDERS' FUNDS		28,758	73,242

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29th September 2014 and were signed by:


G R Ferguson - Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>