

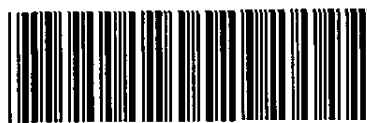
Registered number
05293654

AUTO XCELLENCE LTD

Report and Accounts

31 May 2007

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AUTO XCELLENCE LTD

Directors' Report

The directors present their report and accounts for the year ended 31 May 2007

Principal activities

The company's principal activity during the year continued to be the retail of Motor Vehicles over the Internet

Directors

The directors who served during the year were as follows

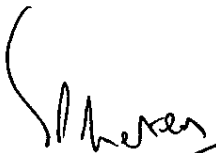
SJ Porter
T Mertens

The Directors have not charged for their Services during this period

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 25 March 2008



T P Mertens
Director

AUTO XCELLENCE LTD
Profit and Loss Account
for the year ended 31 May 2007

	Notes	2007 £	2006 £
Turnover		74,937	81,339
Cost of sales		(72,175)	(76,540)
Gross profit		<u>2,762</u>	<u>4,799</u>
Administrative expenses		(8,363)	(2,806)
Other operating income		-	1,680
Operating (loss)/profit		<u>(5,601)</u>	<u>3,673</u>
Interest receivable		41	3
(Loss)/profit on ordinary activities before taxation		<u>(5,560)</u>	<u>3,676</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(5,560)</u>	<u>3,676</u>

AUTO XCELLENCE LTD
Balance Sheet
as at 31 May 2007

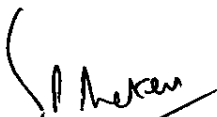
	Notes	2007 £	2006 £
Current assets			
Debtors	2	-	3,183
Cash at bank and in hand		<u>1,775</u>	<u>111</u>
		1,775	3,294
Creditors: amounts falling due within one year	3	(4,652)	(611)
Net current (liabilities)/assets		<u>(2,877)</u>	<u>2,683</u>
Creditors: amounts falling due after more than one year		(43,270)	(43,270)
Net liabilities		<u>(46,147)</u>	<u>(40,587)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	(46,247)	(40,687)
Shareholders' funds		<u>(46,147)</u>	<u>(40,587)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



T P Mertens
 Director

Approved by the board on 25 March 2008

AUTO XCELLENCE LTD
Notes to the Accounts
for the year ended 31 May 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

2 Debtors	2007	2006
	£	£
Other debtors	-	3,183

3 Creditors: amounts falling due within one year	2007	2006
	£	£
Other taxes and social security costs	885	611
Other creditors	3,767	-
	<u>4,652</u>	<u>611</u>

4 Share capital	2007	2006
	£	£
Authorised		
	2007	2006
	No	No
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	-	-
	<u>100</u>	<u>100</u>

5 Profit and loss account	2007	2006
	£	£
At 1 June	(40,687)	(44,363)
(Loss)/profit for the year	(5,560)	3,676
	<u>(46,247)</u>	<u>(40,687)</u>